

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office – Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
October 24, 2007

NEW EQUITY OPTION CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, October 29, 2007, the following new option classes will be listed:

Anvil Mining Ltd. – AVM
Canfor Corporation – CFP
Fronteer Development Group Inc. – FRG
Gerdau Ameristeel Corporation – GNA
Galleon Energy Inc. – GO .A
Highpine Oil & Gas Limited – HPX
Quadra Mining Ltd. – QUA
Synenco energy Inc. - SYN

The associated symbols and strike prices for these options will be listed as follows:

Anvil Mining Ltd. AVM				
Months	Calls	Puts	Strike Price	Strike Price Codes
November	K	W	\$17.00	O
December	L	X	\$18.00	Q
January	A	M	\$19.00	S
April	D	P	\$20.00	D
			\$22.00	N

Canfor Corporation CFP				
Months	Calls	Puts	Strike Price	Strike Price Codes
November	K	W	\$7.00	N
December	L	X	\$8.00	P
January	A	M	\$9.00	R
April	D	P	\$10.00	B
			\$11.00	H

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Fronteer Development Group Inc. FRG				
Months	Calls	Puts	Strike Price	Strike Price Codes
November	K	W	\$9.00	R
December	L	X	\$10.00	B
January	A	M	\$11.00	H
April	D	P	\$12.00	I
			\$13.00	J

Gerdau Ameristeel Corporation GNA				
Months	Calls	Puts	Strike Price	Strike Price Codes
November	K	W	\$11.00	H
December	L	X	\$12.00	I
January	A	M	\$13.00	J
April	D	P	\$14.00	K
			\$15.00	C

Galleon Energy Inc. GO .A				
Months	Calls	Puts	Strike Price	Strike Price Codes
November	K	W	\$14.00	K
December	L	X	\$15.00	C
January	A	M	\$16.00	M
April	D	P	\$17.00	O
			\$18.00	Q

Highpine Oil & Gas Limited HPX				
Months	Calls	Puts	Strike Price	Strike Price Codes
November	K	W	\$9.00	R
December	L	X	\$10.00	B
January	A	M	\$11.00	H
April	D	P	\$12.00	I
			\$13.00	J

Quadra Mining Ltd QUA				
Months	Calls	Puts	Strike Price	Strike Price Codes
November	K	W	\$16.00	M
December	L	X	\$17.00	O
January	A	M	\$18.00	Q
April	D	P	\$19.00	S
			\$20.00	D

Synenco Energy Inc. SYN				
Months	Calls	Puts	Strike Price	Strike Price Codes
November	K	W	\$9.00	R
December	L	X	\$10.00	B
January	A	M	\$11.00	H
April	D	P	\$12.00	I
			\$13.00	J

Strike prices are subject to change depending on the underlying value closing price on Friday, October 26, 2007.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new option classes:

UNDERLYING SYMBOL	OPTION SYMBOL	MARGIN INTERVALS	CUSIP	POSITION LIMITS
AVM	AVM	12.62%	03734N106*	22,500
CFP	CFP	8.46%	137576104*	31,500
FRG	FRG	16.80%	35903Q106*	31,500
GNA	GNA	12.94%	37373P105*	31,500
GO .A	GO	9.21%	36380R104*	22,500
HPX	HPX	13.18%	43113R104*	31,500
QUA	QUA	14.07%	747319101*	60,000
SYN	SYN	16.33%	87158T103*	31,500

* *This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.*

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department of CDCC.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary