



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
October 13, 2006

**RESIGNATION OF A FOREIGN APPROVED PARTICIPANT
BREAKWATER TRADING, LLC**

On October 12, 2006, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the resignation of Breakwater Trading, LLC as a foreign approved participant of Bourse de Montréal Inc.

For further information, please contact Mr. Jacques Tanguay, Vice-President, Regulatory Division, at 514 871-3518, or by e-mail at jtanguay@m-x.ca.

Jacques Tanguay,
Vice-President, Regulatory Division

Circular no.: 169-2006