



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
November 1, 2013

**AMALGAMATION BETWEEN TWO APPROVED PARTICIPANTS
SCOTIA CAPITAL INC. AND
DWM SECURITIES INC.**

**RESIGNATION OF AN APPROVED PARTICIPANT
DWM SECURITIES INC.**

On September 10, 2013, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the amalgamation of Scotia Capital Inc. and DWM Securities Inc., both approved participants of the Bourse. This amalgamation resulted in the resignation of S DWM Securities Inc. as an approved participant of Bourse de Montréal Inc., which was also approved by the Special Committee – Regulatory Division. This amalgamation and the resulting resignation become effective on November 1, 2013.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at flarin@m-x.ca.

M^c Pauline Ascoli
Vice-President, Legal Affairs, Derivatives

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