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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
November 11, 2005

**NEW FOREIGN APPROVED PARTICIPANT
MAN FINANCIAL INC.**

On November 9, 2005, the application of Man Financial Inc. to join Bourse de Montréal Inc. as a foreign approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of Man Financial Inc. is located at 717 Fifth Avenue, 9th Floor, New York, NY 10022-8101. The telephone number is (212) 589-6200 and the fax number is (212) 589-6215.

Man Financial Inc. is duly registered with the Commodity Futures Trading Commission (CFTC) as Futures Commission Merchant (FCM). The firm is also a member of several exchanges such as the Chicago Board of Trade, Chicago Mercantile Exchange, New York Mercantile Exchange and Euronext, as well as of the National Futures Association (NFA).

Mr. Thomas A. Hayes, Jr., Senior Vice-President and General Counsel, will act as the designated representative.

For further information, please contact Jacques Tanguay, Vice-President, Regulatory Division, at (514) 871-3518, or by e-mail at jtanguay@m-x.ca.

Jacques Tanguay,
Vice-President, Regulatory Division

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