



<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
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CIRCULAR
November 18, 2011

NEW EQUITY OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Wednesday November 23, 2011, the following new equity options classes will be listed:

Freehold Royalties Ltd. – FRU
Gibson Energy Inc. – GEI
Parex Resources Inc. - PXT
ShawCor Ltd. – SCL.A
Whitecap Resources Inc. - WCP

The associated symbols and strike prices for these options will be listed as follows:

New Classes			
Company name	Symbol	Months	Strike Prices
Freehold Royalties Ltd.	FRU	December	\$16.00
		January	\$17.00
		April	\$18.00
		July	\$19.00
			\$20.00
Gibson Energy Inc.	GEI	December	\$17.00
		January	\$18.00
		April	\$19.00
		July	\$20.00
			\$21.00
Parex Resources Inc.	PXT	December	\$5.00
		January	\$6.00
		April	\$7.00
		July	\$8.00
			\$9.00

ShawCor Ltd.	SCL	December	\$21.00
		January	\$22.00
		April	\$23.00
		July	\$24.00
			\$25.00
Whitecap Resources Inc.	WCP	December	\$6.00
		January	\$7.00
		April	\$8.00
		July	\$9.00
			\$10.00

Strike prices are subject to change depending on the underlying value closing price on Tuesday November 22, 2011.

Listed below are the margin intervals, ISIN numbers and the position limits for the new equity options classes:

UNDERLYING SYMBOLS	OPTION SYMBOLS	MARGIN INTERVALS	ISIN	POSITION LIMITS
FRU	FRU	7.49%	*CA3565001086	22,500
GEI	GEI	7.45%	*CA3748252069	22,500
PXT	PXT	15.22%	*CA69946Q1046	22,500
SCL.A	SCL	10.83%	*CA8209042099	22,500
WCP	WCP	13.43%	*CA96467A2002	22,500

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. Clearing Members may contact the CDCC Member Services department.

Brian Gelfand
Vice-President, Institutional Relations and Market Operations