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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input type="checkbox"/>	Technology
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**CIRCULAR
October 26, 2006**

**NEW INDEX METHODOLOGY FOR THE
S&P/TSX CAPPED GOLD INDEX –
NO IMPACT ON LISTED FUTURES AND OPTION CONTRACTS**

Pursuant to the announcement on October 23, 2006 by Standard and Poor's to change the methodology of the S&P/TSX Capped Gold Index and to rebrand the index as the S&P/TSX Global Gold Index, the Bourse hereby notifies all participants that the S&P/TSX Sectorial Index Futures on the S&P/TSX Capped Gold Index (SXA) and the Options on iShares Sector Index Funds on the S&P/TSX Capped Gold Index (XGD, XGL) will be based on the modified and rebranded S&P/TSX Global Gold Index after the close of Friday, December 15, 2006.

Herein enclosed are the revised contract specifications for the Sectorial Index Futures reflecting the index name change.

For further information, please contact Mr. Léon Bitton, Vice-President , Research and Development 514 871-4949, extension 583 or by e-mail at lbitton@m-x.ca.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary

Circular no: 178-2006

SECTORIAL INDEX FUTURES

Specifications

Underlying	The designated S&P/TSX Sectorial Index: <ul style="list-style-type: none">• S&P/TSX Canadian Information Technology Index• S&P/TSX Canadian Energy Index• S&P/TSX Canadian Financials Index• S&P/TSX Global Gold Index
Contract Size	<ul style="list-style-type: none">• C\$500 times the S&P/TSX Canadian Information Technology Index• C\$200 times the S&P/TSX Canadian Energy Index• C\$200 times the S&P/TSX Canadian Financials Index• C\$200 times the S&P/TSX Global Gold Index
Contract Months	March, June, September and December.
Price Quotation	Quoted in index points, expressed to two decimals.
Price Fluctuation	<ul style="list-style-type: none">• 0.05 index points for the S&P/TSX Canadian Information Technology Index• 0.10 index points for the S&P/TSX Canadian Energy Index• 0.10 index points for the S&P/TSX Canadian Financials Index• 0.10 index points for the S&P/TSX Global Gold Index
Last Trading Day	The trading day prior to the Final Settlement Day.
Final Settlement Day	The 3rd Friday of the contract month, providing it be a business day; if not, the 1st preceding business day.
Contract Type	Cash settlement. The final settlement price is the Official Opening Level of the underlying sectorial index on the Final Settlement Day.
Reporting Level	500 net long or short in all contracts months combined.
Position Limits	Information on Position Limits can be obtained from the Bourse as they are subject to periodical changes.
Minimum Margin Requirements	Information on Minimum Margin Requirements can be obtained from the Bourse as they are subject to periodical changes.
Daily Price Limit	A trading halt in the sectorial index futures contracts will be invoked in conjunction with the triggering of circuit breakers in the underlying stocks.
Trading Hours	9:30 a.m. to 4:15 p.m. (EST/EDT).
Ticker Symbols	SXA - Gold SXH - Information Technology SXB - Financials SXY - Energy
Clearing Corporation	Canadian Derivatives Clearing Corporation (CDCC).