



CIRCULAR 178-18
November 12, 2018

**FINAL CONTRACT ADJUSTMENT
Enbridge Income Fund Holdings Inc. (ENF)
Plan of Arrangement (Follow-Up)**

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that following the information in Circular No. 175-18 and the Notice to Members No. 2018-138 published on November 8, 2018, the new deliverable per ENB1 contract is as follows:

NEW DELIVERABLE PER CONTRACT: 73 common shares of Enbridge Inc. (ENB), a cash consideration of CAD \$21.745 equivalent to 0.5 ENB share and a cash consideration of CAD \$45.00.

All other adjustment details included in Circular No. 175-18 and the Notice to Members No. 2018-138 remain unchanged.

The cash amount of the deliverable will remain permanently fixed as part of the options deliverable and will not vary.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Member Services Department.

Gladys Karam
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Financial Markets