



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input type="checkbox"/>	Regulation

CIRCULAR
December 9, 2005

**NEW CLEARING ACCESS SERVICES GATEWAY
AVAILABLE FOR TESTING**

Bourse de Montréal Inc. (the Bourse) would like to inform its Canadian and foreign approved participants and their Independent Software Vendors that a new gateway for post-trading services is now available for testing. The new service allows external clearing applications to interface with the Bourse to manage post-trading functionalities such as trade allocations and give-ups. This new gateway does not replace existing post trade facilities, which continue to be operated and maintained by the Bourse.

For additional information or to schedule testing of your clearing application for this new service, please contact Mark Bourcier, the SAM Participant Connectivity Coordinator at 514-871-3581 or by e-mail at samconnect@m-x.ca.

Glenn Goucher
Senior Vice-President, Financial Markets

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