CIRCULAR 182-21
November 1, 2021

SELF-CERTIFICATION

AMENDMENTS TO THE RULES OF BOURSE DE MONTRÉAL INC. TO MODIFY THE MINIMUM PRICE FLUCTUATION OF THE FRONT MONTH THREE-MONTH CORRA FUTURES (CRA) CONTRACT

On September 14, 2021, the Rules and Policies Committee of Bourse de Montréal Inc. (the "**Bourse**") approved amendments to the Rules of the Bourse to modify the minimum price fluctuation of the Three-Month CORRA Futures (CRA).

These amendments attached herewith will become effective on **NOVEMBER 22, 2021**. Please note that the revised articles will also be available on the Bourse's website (www.m-x.ca).

The amendments described in the present circular were published for public comment by the Bourse on September 21, 2021 (see circular 164-21). Further to the publication of this circular, no comment was received by the Bourse.

For additional information, please contact Sophie Brault, Legal Counsel, at 514-268-0591 or by email at sophie.brault@tmx.com.

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ANNEX 1 - PROPOSED AMENDMENTS

AMENDED VERSION

[…]

Article 12.1905 **Minimum Price Fluctuation**

Unless otherwise determined by the Bourse, the minimum price fluctuation for a Three-Month CORRA Futures is ~~0.005, representing $12.50 per contract, for all contract months.~~ as follows:

(a) For the nearest listed contract month, the minimum price fluctuation is 0.0025, representing $6.25 per contract.

(b) For all other contract months, the minimum price fluctuation is 0.005, representing $12.50 per contract.

CLEAN VERSION

[…]

Unless otherwise determined by the Bourse, the minimum price fluctuation for a Three-Month CORRA Futures is as follows:

(a) For the nearest listed contract month, the minimum price fluctuation is 0.0025, representing $6.25 per contract.

(b) For all other contract months, the minimum price fluctuation is 0.005, representing $12.50 per contract.