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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
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CIRCULAR
December 13, 2005

ANTICIPATED CONTRACT ADJUSTMENT
Placer Dome Inc. (PDG) and Barrick Gold Corporation (ABX)
Plan of arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY.

The Bourse and CDCC hereby inform you that Barrick Gold Corporation (Barrick) announced on November 10, 2005 that it has filed with U. S and Canadian securities regulators a formal offer to acquire all the outstanding shares of Placer Dome Inc. (Placer Dome). The two companies announced on December 11, 2005 that they agreed to allow Barrick to take up shares of Placer Dome on or after January 16, 2006.

Under the terms of the offer, Placer Dome shareholders will have the right to elect to receive U.S. \$20.50 in cash or 0.7518 of a Barrick common share plus U.S. \$0.05 in cash for each Placer Dome common share (subject to prorata adjustment based upon the maximum amount of cash and Barrick common shares offered).

Barrick intends to extend the expiry date of its offer from December 20, 2005 to January 16, 2006.

Placer Dome options holders who would like to participate in this offer shall exercise their options positions on or before January 11, 2006.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary

Circular no.: 184-2005