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CIRCULAR
December 3, 2009

CONTRACT ADJUSTMENT
EnCana Corporation (ECA)
Listing of New Series

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

As a result of the contract adjustment regarding EnCana Corporation (please refer to Bourse de Montréal Inc. (the "Bourse") circular No. 183-2009 and Canadian Derivatives Clearing Corporation ("CDCC") Notice to Members No. 2009-129 issued December 2, 2009), we hereby inform you that at the opening of trading on Monday, December 7, 2009, the following new equity option series will be listed under the symbol ECA.

The associated symbol and strike prices for this option will be listed as follows:

EnCana Corporation ECA				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$27.00	A
February	B	N	\$28.00	B
April	D	P	\$29.00	C
July	G	S	\$30.00	F
			\$32.00	J

Strike prices are subject to change depending on the underlying value closing price on Friday, December 4, 2009.

Listed below is the margin interval, ISIN number and the position limit for the new option class:

UNDERLYING SYMBOLS	OPTION SYMBOLS	MARGIN INTERVALS	ISIN	POSITION LIMITS
ECA	ECA	13.18 %	CA2925051047*	75,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. CDCC Clearing Members may contact the CDCC Operations Department.

Brian Gelfand
Vice-President, Institutional Relations and Market Operations

Circular no.: 186-2009