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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
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CIRCULAR
December 23, 2005

ANTICIPATED CONTRACT ADJUSTMENT

Follow Up Placer Dome Inc. (PDG) and Barrick Gold Corporation (ABX) Plan of arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY.

The Bourse and CDCC hereby inform you that Barrick Gold Corporation (Barrick) and Placer Dome Inc. (Placer Dome) announced on December 22, 2005 that they have reached an agreement under which Barrick will increase its offer to acquire Placer Dome and will extend its offer to January 19, 2006, unless withdrawn or extended.

Under the terms of the revised offer, Placer Dome shareholders will have the right to elect to receive U.S. \$22.50 in cash or 0.8269 of a Barrick common share plus U.S. \$0.05 in cash for each Placer Dome common share (subject to pro ration based upon the maximum amount of cash and Barrick common shares offered). Assuming full pro ration of these amounts, this would result in U.S. \$2.91 in cash and 0.7216 of a Barrick common share for each Placer Dome common share subject to the offer.

Placer Dome options holders who would like to participate in this offer should exercise their options positions on or before January 16, 2006.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary

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