



**Bourse
de Montréal Inc.**

<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation
		<input checked="" type="checkbox"/>	MCeX

**CIRCULAR
October 22, 2008**

**2008-2009 HOLIDAYS AND EARLY CLOSINGS
MODIFICATION**

Please note that markets on equity, currency, index and ETF derivatives (SXF, SXA, SXB, SXH, SXY, SXO, XIU, XEG, XFN, XGD, XIT and XMA) will close **at 1:00 p.m.** on Wednesday, December 24, 2008.

You will find below and up-dated calendar which replaces Circular no. 185-2008, published on October 8, 2008.

DATE	BOURSE DE MONTRÉAL INC. (OFFICES)	MARKETS
Monday, November 10, 2008 Day preceding Remembrance Day	OPEN	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE
Tuesday, November 11, 2008 Remembrance Day	OPEN	Interest rate derivatives: CLOSED ALL DAY Equity, currency, index and ETF derivatives: REGULAR SCHEDULE
Wednesday, December 24, 2008 Day preceding Christmas	CLOSING AT 1:00 P.M.	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: CLOSING AT 1:00 P.M.
Thursday, December 25, 2008 Christmas		CLOSED
Friday, December 26, 2008 Boxing Day		CLOSED
Wednesday, December 31, 2008 Day preceding New Year's Day	CLOSING AT 1:00 P.M.	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE
2009		
Thursday, January 1, 2009 New Year's Day		CLOSED
Friday, January 2, 2009 Day following New Year's	CLOSED	OPEN
Friday, February 13, 2009 Day preceding Family Day	OPEN	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE
Monday, February 16, 2009 Family Day	OPEN	CLOSED
Thursday, April 9, 2009 Day preceding Good Friday	OPEN	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE
Friday, April 10, 2009 Good Friday		CLOSED
Friday, May 15, 2009 Day preceding Victoria Day	OPEN	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE
Monday, May 18, 2009 Victoria Day		CLOSED

Circular no. : 201-08

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DATE	BOURSE DE MONTRÉAL INC. (OFFICES)	MARKETS
Wednesday, June 24, 2009 Québec's National Day	CLOSED	OPEN
Tuesday, June 30, 2009 Day preceding Canada Day	OPEN	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE
Wednesday, July 1, 2009 Canada Day	CLOSED	
Friday, July 31, 2009 Day preceding Civic Holiday	OPEN	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE
Monday, August 3, 2009 Civic Holiday	OPEN	CLOSED
Friday, September 4, 2009 Day preceding Labour Day	OPEN	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE
Monday, September 7, 2009 Labour Day	CLOSED	
Friday, October 9, 2009 Day preceding Thanksgiving Day	OPEN	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE
Monday, October 12, 2009 Thanksgiving Day	CLOSED	
Tuesday, November 10, 2009 Day preceding Remembrance Day	OPEN	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE
Wednesday, November 11, 2009 Remembrance Day	OPEN	Interest rate derivatives: CLOSED ALL DAY Equity, currency, index and ETF derivatives: REGULAR SCHEDULE
Thursday, December 24, 2009 Day preceding Christmas	CLOSING AT 1:00 P.M.	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE
Friday, December 25, 2009 Christmas	CLOSED	
Monday, December 28, 2009 Boxing Day	CLOSED	
Thursday, December 31, 2009 Day preceding New Year's Day	CLOSING AT 1:00 P.M.	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE
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Friday, January 1, 2010 New Year's Day	CLOSED	
Monday, January 4, 2010 Day following New Year's	CLOSED	OPEN

Interest rate derivatives: BAX, OBX, ONX, CGB, OGB, CGZ and LGB.

Equity, currency, index and ETF derivatives: Equity and currency options (USX), index futures and options (SXF, SXA, SXB, SXH, SXY, SXO) and exchange-traded fund options (XIU, XEG, XFN, XGD, XIT, XMA).

Please take note that early closings have no impact on the settlement and clearing of transactions.

An updated version of the list of holidays and early closings can be consulted on the Bourse's Web site at the following address: http://www.m-x.ca/qui_jours_en.php.

Joëlle Saint-Arnault
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