

SHARE FUTURES CONTRACTS

SPECIFICATIONS	
Underlying	Individual Canadian or international shares, exchange traded funds or trust units.
Trading Unit	One contract represents 100 shares or units.
Expiry Cycle	Quarterlies: March, June, September and December. Serials: two (2) nearest non-quarterly months.
Price Quotation	Prices are quoted in Canadian dollars and cents per share or unit.
Minimum Price Fluctuation	CAN \$0.01 per share or unit. CAN \$0.001 per share or unit for Basis Trades on Close.
Contract Type	Physically-delivered; delivery of the underlying interest via the Canadian Depository for Securities Limited (CDS).
Last Trading Day	Trading ceases at 4:00 P.M. (ET) on the third Friday of the contract month, provided it is a business day; if not, the first preceding business day. For Basis Trades on Close, trading ceases at 3:30 P.M. (ET)
Final Settlement Day	The third business day after the last trading day.
Position Reporting Threshold	250 contracts, in the case of stock options and share futures contracts / 250 in the case of trust units options and share futures contracts / 500, in the case of options on exchange traded fund options and share futures contracts, (for all contract months combined of each future contract) having the same underlying interest, by aggregating positions on options and futures contracts, one option contract being equal to one future contract. While options and futures contracts must be considered in the aggregate for purposes of the reporting threshold (on a gross basis), positions in options and futures contracts shall be reported each separately.
Position Limit	Information on position limits can be obtained from the Bourse as they are subject to periodic changes.
Price Limit	A trading halt will be invoked in conjunction with the triggering of "circuit breakers" on the underlying issue.
Trading Hours	<ul style="list-style-type: none"> • Early session*: 6:00 a.m. to 9:15 a.m. (ET) • Regular session: 9:30 a.m. to 4:00 p.m. (ET) • Basis Trades on Close: Regular session: 9:30 a.m. to 3:30 p.m. (ET) • * Note: A trading range of - 5% to + 5% (based on previous day's settlement price) has been established only for this session.
Clearing Corporation	Canadian Derivatives Clearing Corporation (CDCC).

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