

O | N | X 30-DAY OVERNIGHT REPO RATE FUTURES

SPECIFICATIONS	
Underlying	The compounded daily overnight repo rate (CORRA).
Trading Unit	C\$5,000,000 nominal value of the compounded daily overnight repo rate (CORRA).
Expiry Cycle	<ul style="list-style-type: none"> • Quarterlies: March, June, September and December. • Serials: the three (3) nearest non-quarterly months.
Price Quotation	Index: 100 minus the compounded daily overnight repo rate for the contract month.
Minimum Price Fluctuation	0.005 = C\$20.55 (one-half of 1/100 of one percent of C\$5,000,000 on a 30-day basis).
Contract Type	Cash-settled.
Last Trading Day	The last business day of the contract month.
Final Settlement Price	<p>The final settlement price shall be determined by the Bourse and shall equal to 100 minus the compounded daily overnight repo rate (CORRA), expressed in terms of an overnight repo rate index and calculated over the period of the contract month that begins on the first calendar day of the contract month and ends on the last calendar day of the contract month.</p> <p>Weekend and holiday rates are considered to be the rate applicable on the previous business day for which a rate was reported. For example, Friday's rate is used for Saturday and Sunday rates.</p> <p>The final settlement price is determined on the first business day following the last day of trading.</p>
Position Reporting Threshold	300 contracts.
Position Limit	Information on position limits can be obtained from the Bourse as they are subject to periodical changes.
Maximum Price Variation Thresholds	None.
Minimum Margin Requirements	Information on minimum margin requirements can be obtained from the Bourse as they are subject to periodical changes.
Trading Hours	<ul style="list-style-type: none"> • Regular session: 2:00 a.m.** to 4:30 p.m. ET. <p>** +/- 15 seconds</p> <p>Note: During early closing days, the regular session closes at 1:30 p.m. ET.</p>
Clearing Corporation	Canadian Derivatives Clearing Corporation (CDCC).
Ticker Symbol	ONX

The information contained in this document is for information purposes only and shall not be construed as legally binding. This document is a summary of the product's specifications which are set forth in the Rules of Bourse de Montréal Inc. ("Rules of the Bourse"). While Bourse de Montréal Inc. endeavors to keep this document up to date, it does not guarantee that it is complete or accurate. In the event of discrepancies between the information contained in this document and the Rules of the Bourse, the latter shall prevail. The Rules of the Bourse must be consulted in all cases concerning products' specifications.

SPECIFICATIONS

Underlying C\$5,000,000 nominal value of a fixed for floating interest rate swap where a fixed rate is swapped against a floating rate. The floating rate is the compounded daily overnight repo rate (CORRA) over the period of the contract month.

Expiry Cycle Contract months will be listed to match the Bank of Canada's schedule of Fixed Announcement Dates.

Index: 100 - R

R = the compounded daily overnight repo rate (CORRA) for the contract month. It is calculated in accordance with the following formula:

$$R = \left[\prod_{i=1}^{d_o} \left(1 + \frac{ORR_i \times n_i}{365} \right) - 1 \right] \times \frac{365}{d} \times 100$$

where:

" d_o ", is the number of Business Days in the calculation period;

" i " is a series of whole numbers from one to d_o , each representing the relevant Business Day in chronological order from, and including, the first Business Day in the relevant Calculation Period;

ORR_i = Overnight Repo Rate (CORRA) on the i^{th} day of the calculation period (if the i^{th} day is not a business day, the previous available CORRA is used);

" n_i " is the number of calendar days in the relevant Calculation Period on which the rate is ORR_i ;

" d " is the number of calendar days in the relevant Calculation Period.

Price Quotation

Minimum Price Fluctuation 0.005 = C\$31.25 (one-half of 1/100 of one percent of C\$5,000,000 on a 45.625/365 day basis).

Contract Type Cash-settled.

Last Trading Day The day of a Bank of Canada fixed announcement date.

Final Settlement Price

The final settlement price shall be 100 minus the compounded daily overnight repo rate (CORRA) over the period of the contract month that begins the day following the last Bank of Canada Fixed Announcement Date to the day of the next Bank of Canada Fixed Announcement Date. Weekend and holiday rates are considered to be the rate applicable on the previous business day for which a rate was reported. For example, Friday's rate is used for Saturday and Sunday rates.

The daily overnight repo rate (CORRA) is calculated and reported by the Bank of Canada.

SPECIFICATIONS

	<p>The final settlement price is rounded to the nearest 1/10th of one basis point (0.001). In the case a decimal fraction ends with 0.0005 or higher, the final settlement price shall be rounded up.</p> <p>The final settlement price is determined on the first business day following the last day of trading.</p>
Position Reporting Threshold	300 contracts.
Position Limit	Information on position limits can be obtained from the Bourse as they are subject to periodic changes.
Maximum Price Variation Thresholds	None.
Minimum Margin Requirements	Information on minimum margin requirements can be obtained from the Bourse as they are subject to periodic changes.
Trading Hours	<p>Regular session: 2:00 a.m.** to 4:30 p.m. ET</p> <p>** +/- 15 seconds</p> <p>Note: During early closing days, the regular session closes at 1:30 p.m. ET.</p>
Clearing Corporation	Canadian Derivatives Clearing Corporation (CDCC).
Ticker Symbol	OIS

The information contained in this document is for information purposes only and shall not be construed as legally binding. This document is a summary of the product's specifications which are set forth in the Rules of Bourse de Montréal Inc. ("Rules of the Bourse"). While Bourse de Montréal Inc. endeavors to keep this document up to date, it does not guarantee that it is complete or accurate. In the event of discrepancies between the information contained in this document and the Rules of the Bourse, the latter shall prevail. The Rules of the Bourse must be consulted in all cases concerning products' specifications.

[2018-10-05]

B | A | X THREE-MONTH CANADIAN BANKERS' ACCEPTANCE FUTURES

SPECIFICATIONS	
Underlying	C\$1,000,000 of Canadian bankers' acceptances with a three-month maturity.
Expiry Cycle	<ul style="list-style-type: none"> • Quarterlies: March, June, September and December. • Serials: two (2) nearest non-quarterly months.
Price Quotation	Index: 100 minus the yield in percentage point on an annual basis for a 365-day year on Canadian bankers' acceptances with a three-month maturity.
Minimum Price Fluctuation	<ul style="list-style-type: none"> • 0.005 = C\$12.50 per contract for the ten (10) nearest listed contract months, including serials. • 0.01 = C\$25 per contract for all other contract months.
Contract Type	Cash-settled.
Last Trading Day	Trading ceases at 10:15 a.m. (Montréal time) on the second London (Great Britain) banking day preceding the third Wednesday of the contract month, provided it is a business day. If it is not a business day for the Bourse or for the Montreal or Toronto banks, trading will cease on the preceding business day.
Final Settlement Price	Based on the average bid-rate of Canadian bankers' acceptance with a three-month maturity, as quoted on CDOR on the last trading day at 10:15 a.m., excluding the highest and the lowest values.
Position Reporting Threshold	300 contracts.
Position Limit	Information on position limits can be obtained from the Bourse as they are subject to periodic changes.
Maximum Price Variation Thresholds	None.
Minimum Margin Requirements	Information on minimum margin requirements can be obtained from the Bourse as they are subject to periodic changes.
Trading Hours	<ul style="list-style-type: none"> • Regular session: 2:00 a.m.** to 4:30 p.m. ET ** +/- 15 seconds <p>Note: During early closing days, the regular session closes at 1:30 p.m. ET.</p>
Clearing Corporation	The Canadian Derivatives Clearing Corporation (CDCC).
Ticker Symbol	BAX

The information contained in this document is for information purposes only and shall not be construed as legally binding. This document is a summary of the product's specifications which are set forth in the Rules of Bourse de Montréal Inc. ("Rules of the Bourse"). While Bourse de Montréal Inc. endeavors to keep this document up to date, it does not guarantee that it is complete or accurate. In the event of discrepancies between the information contained in this document and the Rules of the Bourse, the latter shall prevail. The Rules of the Bourse must be consulted in all cases concerning products' specifications.

[2018-10-05]

OPTIONS ON THREE-MONTH CANADIAN BANKERS' ACCEPTANCE FUTURES

SPECIFICATIONS

<p>Underlying</p>	<p>For regular options (OBX), the underlying Three-month Canadian bankers' acceptance futures contract (BAX) is the futures contract that expires during the month in which the option expires.</p> <p>For serial mid-curve options (OBW), the underlying is the BAX contract that expires one year from the next quarterly month that is nearest to the expiration of the option. For example, the underlying for the one-year mid-curve option that expires in January or February is the March BAX contract of the next calendar year.</p> <p>For one-year and two-year quarterly mid-curve options (OBY and OBZ), the underlying is the corresponding BAX contract that expires one year (for OBY) or two years (for OBZ) after the option expires. For example, the underlying for the one-year quarterly mid-curve option that expires in June is the June BAX contract of the next calendar year.</p>
<p>Trading Unit</p>	<p>One Three-Month Canadian Bankers' Acceptance Futures (BAX) contract.</p>
<p>Expiry Cycle</p>	<ul style="list-style-type: none"> • For OBX: The eight (8) nearest months in the March, June, September, December quarterly cycle. • For OBW: The two (2) nearest non-quarterly months (serials) in the January, February, April, May, July, August, October, November cycle. • For OBY and OBZ: The four (4) nearest months in the March, June, September, December quarterly cycle.
<p>Premium Quotation</p>	<p>Quoted in points where each 0.01 point (1 basis point) represents C\$25. For example, a quote of 0.465 represents a total option premium of C\$1,162.50 (46.5 basis points × C\$25).</p>
<p>Cabinet Trades</p>	<p>Cabinet trades (options with a premium below 0.01) are quoted in 0.001 point (one-tenth of a basis point) where each 0.001 point represents C\$2.50.</p>
<p>Minimum Fluctuation of the Option Premium</p>	<ul style="list-style-type: none"> • 0.005 = C\$12.50 per contract. • 0.001 = C\$2.50 per contract for cabinet trades.
<p>Strike Prices</p>	<p>Set at a minimum of 0.125 points intervals per Three-month Canadian bankers' acceptance futures contract.</p>
<p>Contract Type</p>	<p>American style.</p>

SPECIFICATIONS

Last Trading Day	<p>For OBX: Trading ceases at 10:15 a.m. (Montréal time) on the second London (Great Britain) banking day prior to the third Wednesday of the contract month, provided it is a business day. If it is not a business day, trading will cease on the first preceding business day.</p> <p>For OBW, OBY and OBZ: Trading ceases at 4:30 p.m. (Montréal time) on the Friday immediately preceding the third Wednesday of the contract month, provided it is a business day. If it is not a business day, trading will cease on the first preceding business day.</p>
Expiration Day	Expiration occurs on the last trading day.
Position Reporting Threshold	300 options or equivalent futures contracts. For the purpose of calculating this limit, positions in the options contracts are aggregated with positions in the underlying futures contracts with each option aggregated as the equivalent of a futures contract.
Position Limit	Information on position limits can be obtained from the Bourse as they are subject to periodic changes.
Maximum Price Variation Thresholds	None.
Minimum Margin Requirements	Information on minimum margin requirements can be obtained from the Bourse as they are subject to periodic changes.
Trading Hours	<ul style="list-style-type: none"> • Regular session: 2:00 a.m.** to 4:30 p.m. ET <p>** +/- 15 seconds</p> <p>Note: During early closing days, the regular session closes at 1:30 p.m. ET.</p>
Clearing Corporation	Canadian Derivatives Clearing Corporation (CDCC).
Ticker Symbol	<ul style="list-style-type: none"> • For regular options: OBX • For serial mid-curve options: OBW • For one-year quarterly mid-curve options: OBY • For two-year quarterly mid-curve options: OBZ

The information contained in this document is for information purposes only and shall not be construed as legally binding. This document is a summary of the product's specifications which are set forth in the Rules of Bourse de Montréal Inc. ("Rules of the Bourse"). While Bourse de Montréal Inc. endeavors to keep this document up to date, it does not guarantee that it is complete or accurate. In the event of discrepancies between the information contained in this document and the Rules of the Bourse, the latter shall prevail. The Rules of the Bourse must be consulted in all cases concerning products' specifications.

[2018-10-05]

C | G | Z TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES

SPECIFICATIONS	
Underlying	C\$200,000 nominal value of a Government of Canada bond with a 6% notional coupon.
Expiry Cycle	March, June, September and December.
Price Quotation	Per C\$100 nominal value.
Minimum Price Fluctuation	0.005 = C\$10 per contract.
Contract Type	Physically-delivered: delivery of eligible Government of Canada bonds.
Last Trading Day	Trading ceases at 1:00 p.m. ET on the seventh business day preceding the last business day of the delivery month.
Delivery Notices	Delivery notices should be submitted before 5:30 p.m. ET or before such time set by the clearing corporation on any business day, between the second business day preceding the first business day of the delivery month and the second business day preceding the last business day of the delivery month, inclusively.
Delivery Day	Delivery shall be made on the second business day following the submission of the delivery notice by the member holding a seller's position or on any other day as determined by the clearing corporation. Delivery shall be completed no later than the last business day of the delivery month.
Delivery Standards	<p>Government of Canada bonds which:</p> <ul style="list-style-type: none"> • have a remaining time to maturity of between 1½ year and 2½ years as of the first day of the delivery month, calculated by rounding down to the nearest whole month period; • have an outstanding amount of at least C\$2.4 billion nominal value; • are originally issued at two-year Government of Canada bond auctions; • are issued and delivered on or before the fifteenth day preceding the first delivery notice day of the contract. <p>More information on delivery standards is available in Article 15613 of the Rules of the Bourse.</p>
Position Reporting Threshold	250 contracts.
Position Limit	Information on position limits can be obtained from the Bourse as they are subject to periodic changes.
Maximum Price Variation Thresholds	None.
Minimum Margin Requirements	Information on minimum margin requirements can be obtained from the Bourse as they are subject to periodic changes.

SPECIFICATIONS

Trading Hours	<ul style="list-style-type: none">Regular session: 2:00 a.m.** to 4:30 p.m. ET ** +/- 15 seconds <ul style="list-style-type: none">Note: During early closing days, the regular session closes at 1:30 p.m. ET.
Clearing Corporation	Canadian Derivatives Clearing Corporation (CDCC).
Ticker Symbol	CGZ

The information contained in this document is for information purposes only and shall not be construed as legally binding. This document is a summary of the product's specifications which are set forth in the Rules of Bourse de Montréal Inc. ("Rules of the Bourse"). While Bourse de Montréal Inc. endeavors to keep this document up to date, it does not guarantee that it is complete or accurate. In the event of discrepancies between the information contained in this document and the Rules of the Bourse, the latter shall prevail. The Rules of the Bourse must be consulted in all cases concerning products' specifications.

[2018-10-05]

C | G | F FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES

SPECIFICATIONS	
Underlying	C\$100,000 nominal value of a Government of Canada bond with a 6% notional coupon.
Expiry Cycle	March, June, September and December.
Price Quotation	Per C\$100 nominal value.
Minimum Price Fluctuation	0.01 = C\$10 per contract.
Contract Type	Physically-delivered: delivery of eligible Government of Canada bonds.
Last Trading Day	Trading ceases at 1:00 p.m. ET on the seventh business day preceding the last business day of the delivery month.
Delivery Notices	Delivery notices should be submitted before 5:30 p.m. ET or before such time set by the clearing corporation on any business day, between the second business day preceding the first business day of the delivery month and the second business day preceding the last business day of the delivery month, inclusively.
Delivery Day	Delivery should be made on the second business day following the submission of the delivery notice by the member holding a seller's position or on any other day as determined by the clearing corporation. Delivery shall be completed no later than the last business day of the delivery month.
Delivery Standards	<p>Government of Canada bonds which:</p> <ul style="list-style-type: none"> • have a remaining time to maturity of between 4¼ years and 5¼ years as of the first day of the delivery month, calculated by rounding down to the nearest whole month period; • have an outstanding amount of at least C\$3.5 billion nominal value; • are originally issued at five-year Government of Canada bond auctions; • are issued and delivered on or before the fifteenth day preceding the first delivery notice day of the contract. <p>More information on delivery standards is available in Article 15632 of the Rules of the Bourse.</p>
Position Reporting Threshold	250 contracts.
Position Limit	Information on position limits can be obtained from the Bourse as they are subject to periodical changes.
Maximum Price Variation Thresholds	None.
Minimum Margin Requirements	Information on minimum margin requirements can be obtained from the Bourse as they are subject to periodic changes.

SPECIFICATIONS

Trading Hours	<ul style="list-style-type: none">• Regular session: 2:00 a.m.** to 4:30 p.m. ET ** +/- 15 seconds Note: During early closing days, the regular session closes at 1:30 p.m. ET.
Clearing Corporation	Canadian Derivatives Clearing Corporation (CDCC).
Ticker Symbol	CGF

The information contained in this document is for information purposes only and shall not be construed as legally binding. This document is a summary of the product's specifications which are set forth in the Rules of Bourse de Montréal Inc. ("Rules of the Bourse"). While Bourse de Montréal Inc. endeavors to keep this document up to date, it does not guarantee that it is complete or accurate. In the event of discrepancies between the information contained in this document and the Rules of the Bourse, the latter shall prevail. The Rules of the Bourse must be consulted in all cases concerning products' specifications.

[2018-10-05]

C | G | B TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES

SPECIFICATIONS	
Underlying	C\$100,000 nominal value of a Government of Canada bond with a 6% notional coupon.
Expiry Cycle	March, June, September and December.
Price Quotation	Per C\$100 nominal value.
Minimum Price Fluctuation	0.01 = C\$10 per contract.
Contract Type	Physically-delivered: delivery of eligible Government of Canada bonds.
Last Trading Day	Trading ceases at 1:00 p.m. ET on the seventh business day preceding the last business day of the delivery month.
Delivery Notices	Delivery notices should be submitted before 5:30 p.m. ET or before such time set by the clearing corporation on any business day, between the second business day preceding the first business day of the delivery month and the second business day preceding the last business day of the delivery month, inclusively.
Delivery Day	Delivery should be made on the second business day following the submission of the delivery notice by the member holding a seller's position or on any other day as determined by the clearing corporation. Delivery shall be completed no later than the last business day of the delivery month.
Delivery Standards	<p>Government of Canada bonds which:</p> <ul style="list-style-type: none"> • have a remaining time to maturity of between 8 years and 10½ years as of the first day of the delivery month, calculated by rounding down to the nearest whole three-month period; • have an outstanding amount of at least C\$3.5 billion nominal value; • are originally issued at ten-year auctions; • are issued and delivered on or before the fifteenth day preceding the first delivery notice day of the contract. <p>More information on delivery standards is available in Article 15652 of the Rules of the Bourse.</p>
Position Reporting Threshold	250 contracts.
Position Limit	Information on position limits can be obtained from the Bourse as they are subject to periodical changes.
Maximum Price Variation Thresholds	None.
Minimum Margin Requirements	Information on minimum margin requirements can be obtained from the Bourse as they are subject to periodic changes.

SPECIFICATIONS

Trading Hours	<ul style="list-style-type: none">• Regular session: 2:00 a.m.** to 4:30 p.m. ET ** +/- 15 seconds Note: During early closing days, the regular session closes at 1:30 p.m.
Clearing Corporation	Canadian Derivatives Clearing Corporation (CDCC).
Ticker Symbol	CGB

The information contained in this document is for information purposes only and shall not be construed as legally binding. This document is a summary of the product's specifications which are set forth in the Rules of Bourse de Montréal Inc. ("Rules of the Bourse"). While Bourse de Montréal Inc. endeavors to keep this document up to date, it does not guarantee that it is complete or accurate. In the event of discrepancies between the information contained in this document and the Rules of the Bourse, the latter shall prevail. The Rules of the Bourse must be consulted in all cases concerning products' specifications.

[2018-10-05]

O | G | B OPTIONS ON TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES

SPECIFICATIONS	
Underlying	Ten-Year Government of Canada Bond Futures.
Trading Unit	One Ten-Year Government of Canada Bond Futures contract.
Expiry Cycle	<ul style="list-style-type: none"> Quarterlies: March, June, September and December. Monthlies: Based on the next quarterly futures contract that is nearest to the options contract.
Premium Quotation	Quoted in points where each 0.005 point (0.5 basis points) represents C\$5.
Minimum Fluctuation of the Option Premium	0.005 = C\$5 per contract.
Strike Prices	Set at a minimum of 0.5 points intervals per Ten-Year Government Bond Futures contract.
Contract Type	American style.
Last Trading Day	Trading ceases on the third Friday of the month preceding the option contract month, provided however that such Friday is a business day and precedes by at least two business days the first notice day of the underlying futures contract. If it is not a business day, trading will cease on the first preceding business day.
Expiration Day	Expiration occurs on the last trading day.
Position Reporting Threshold	250 options or equivalent futures contracts. For the purpose of calculating the reporting limit, positions in the options contracts are aggregated with positions in the underlying futures contracts with each option aggregated as the equivalent of a futures contract.
Position Limit	Information on position limits can be obtained from the Bourse as they are subject to periodic changes.
Maximum Price Variation Thresholds	None.
Minimum Margin Requirements	Information on minimum margin limits can be obtained from the Bourse as they are subject to periodic changes.
Trading Hours	<ul style="list-style-type: none"> Regular session: 2:00 a.m.** to 4:30 p.m. ET ** +/- 15 seconds Note: During early closing days, the regular session closes at 1:30 p.m. ET.
Clearing Corporation	Canadian Derivatives Clearing Corporation (CDCC).
Ticker Symbol	OGB

The information contained in this document is for information purposes only and shall not be construed as legally binding. This document is a summary of the product's specifications which are set forth in the Rules of Bourse de Montréal Inc. ("Rules of the Bourse"). While Bourse de Montréal Inc. endeavors to keep this document up to date, it does not guarantee that it is complete or accurate. In the event of discrepancies between the information contained in this document and the Rules of the Bourse, the latter shall prevail. The Rules of the Bourse must be consulted in all cases concerning products' specifications.

SPECIFICATIONS

Underlying	C\$100,000 nominal value of a Government of Canada bond with a 6% notional coupon.
Expiry Cycle	March, June, September and December.
Price Quotation	Per C\$100 nominal value.
Minimum Price Fluctuation	0.01 = C\$10 per contract.
Contract Type	Physically-delivered: delivery of eligible Government of Canada bonds.
Last Trading Day	Trading ceases at 1:00 p.m. ET on the seventh business day preceding the last business day of the contract month.
Delivery Notices	Delivery notices must be submitted before 5:30 p.m. ET or before such time set by the clearing corporation on any business day, between the second business day preceding the first business day of the delivery month and the second business day preceding the last business day of the delivery month inclusively.
Delivery Day	Delivery must be made on the second business day following the submission of the delivery notice by the member holding a seller's position or on any other day as determined by the clearing corporation. Delivery shall be completed no later than the last business day of the delivery month.
Delivery Standard	<p>Government of Canada Bonds which:</p> <ul style="list-style-type: none"> • have a remaining time to maturity of not less than 25 years, as of the first day of the delivery month, calculated by rounding down to the nearest entire three-month period; • have an outstanding amount of at least C\$3.5 billion nominal value; • are originally issued at thirty-year Government of Canada Bond auctions; • are issued and delivered on or before the fifteenth day preceding the first delivery notice day of the contract month. <p>More information on delivery standards is available in Article 15672 of the Rules of the Bourse.</p>
Position Reporting Threshold	250 contracts.
Position Limit	Information on position limits can be obtained from the Bourse as they are subject to periodic changes.
Maximum Price Variation Thresholds	None.
Minimum Margin Requirements	Information on minimum margin requirements can be obtained from the Bourse as they are subject to periodic changes.

SPECIFICATIONS

Trading Hours	<ul style="list-style-type: none"> • Regular session: 2:00 a.m.** to 4:30 p.m. ET ** +/- 15 seconds Note: During early closing days, the regular session closes at 1:30 p.m. ET.
Clearing Corporation	Canadian Derivatives Clearing Corporation (CDCC).
Ticker Symbol	LGB

The information contained in this document is for information purposes only and shall not be construed as legally binding. This document is a summary of the product's specifications which are set forth in the Rules of Bourse de Montréal Inc. ("Rules of the Bourse"). While Bourse de Montréal Inc. endeavors to keep this document up to date, it does not guarantee that it is complete or accurate. In the event of discrepancies between the information contained in this document and the Rules of the Bourse, the latter shall prevail. The Rules of the Bourse must be consulted in all cases concerning products' specifications.

[2018-10-05]