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**CIRCULAR 009-14**  
**January 21, 2014**

**FINAL CONTRACT ADJUSTMENT**  
**Coastal Energy Company (CEN)**  
**Merger**

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that the common shares of Coastal Energy Company (“Coastal”) will be delisted from the Toronto Stock Exchange at the close of business on Wednesday, January 22, 2014 as a result of the merger with Condor Acquisition (Cayman) Limited. Pursuant to the merger, Condor Acquisition (Cayman) Limited acquired all of the issued and outstanding shares of Coastal for a cash consideration of \$19.00CDN per share.

**Coastal Energy Company (CEN)**

**CDCC - Adjustment details:**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Coastal Energy Company (CEN) options will be adjusted as follows:

- **EFFECTIVE DATE:**                    **January 23, 2014**
- **NEW OPTIONS SYMBOL:**        **CEN will become CEN1**
- **NUMBER OF CONTRACTS:**      **Unchanged**
- **MULTIPLIER:**                        **100**
- **STRIKE PRICES:**                    **Unchanged**

- **NEW DELIVERABLE PER CONTRACT:** A cash consideration equivalent to \$1,900.00CDN per contract
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250,000 contracts
- **CUSIP :** NOTACUSIP

CDCC will not accept escrow receipts on these adjusted series.

**Bourse de Montréal Inc. - Adjustment details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the merger and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of CEN options class will be transferred to the CEN1 options class representing the new deliverable. Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

<b>Coastal Energy Company</b>		
Actual Strike Prices	Actual Class Symbol	New Class Symbol
\$ 13.00	CEN	CEN1
\$ 14.00	CEN	CEN1
\$ 15.00	CEN	CEN1
\$ 16.00	CEN	CEN1
\$ 17.00	CEN	CEN1
\$ 18.00	CEN	CEN1
\$ 19.00	CEN	CEN1
\$ 20.00	CEN	CEN1
\$ 21.00	CEN	CEN1

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Member Services Department.

Claude Cyr  
Senior Vice-President, Financial Markets,  
Financial Markets