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**CIRCULAR 034-15**

April 7, 2015

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR THE  
LGB, CGB, CGF AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, CGF and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on **March 10<sup>th</sup> 2015** (circular no. 022-15).

For further information, please contact Mr. Daniel Fontaine, Senior Market Supervisor, Market Operations, at 514 871-7871, or by e-mail at [dfontaine@m-x.ca](mailto:dfontaine@m-x.ca).

Claude Cyr  
Senior Vice-President, Financial Markets,

Encl.

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES  
AND THEIR CONVERSION FACTORS  
(as at April 2<sup>nd</sup>, 2015)**

**THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB**

Government of Canada Bonds		Outstanding	June 2015	September 2015	December 2015	March 2016
Coupon	Maturity	(CAN \$ million)				
4%	June 1, 2041	15,693	0.7383	0.7393	0.7405	0.7415
3½%	Dec. 1, 2045	16,400	0.6520	0.6530	0.6541	0.6550
2¾%	Dec. 1, 2048	4,600	0.5331	0.5342	0.5353	0.5364
2¾%	Dec. 1, 2064	3,500	0.4874	0.4877	0.4882	0.4886
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			40,193	40,193	40,193	40,193

Conversion factors computed with a yield equal to 6%.

**TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGB**

Government of Canada Bonds		Outstanding	June 2015	September 2015	December 2015	March 2016
Coupon	Maturity	(CAN \$ million)				
1½%	June 1, 2023	14,200	0.7174	N/A	N/A	N/A
2½%	June 1, 2024	13,800	0.7593	0.7644	0.7696	0.7748
2¼%	June 1, 2025	10,600	0.7210	0.7262	0.7314	0.7367
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			38,600	24,400	24,400	24,400

Conversion factors computed with a yield equal to 6%.

**FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGF**

Government of Canada Bonds		Outstanding	June 2015	September 2015	December 2015	March 2016
Coupon	Maturity	(CAN \$ million)				
1 ¾%	September 1, 2019	10,200	0.8426	N/A	N/A	N/A
1 ½%	March 1, 2020	10,200	0.8164	0.8248	0.8333	N/A
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			20,400	10,200	10,200	N/A

Conversion factors computed with a yield equal to 6%.

**TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGZ**

Government of Canada Bonds		Outstanding	June 2015	September 2015	December 2015	March 2016
Coupon	Maturity	(CAN \$ million)				
1 ½%	February 1, 2017	17,100	0.9296	N/A	N/A	N/A
¼%	May 1, 2017	6,800	0.8973	0.9101	N/A	N/A
1 ¼%	August 1, 2017	8,100	0.9048	0.9152	N/A	N/A
1 ¼%	February 1, 2018	8,100	N/A	0.8946	0.9048	0.9152
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			32,000	23,000	8,100	8,100

Conversion factors computed with a yield equal to 6%.

**Note:** This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).