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**CIRCULAR  
July 3, 2015**

**FINAL CONTRACT ADJUSTMENT  
AuRico Gold Inc. (AUQ)  
Plan of Arrangement (Final)**

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that the common shares of AuRico Gold Inc. (“Former AuRico”) will be delisted from the Toronto Stock Exchange at the close of business July 3, 2015 as a result of a plan of arrangement through which Former AuRico and Alamos Gold Inc. (“Former Alamos”) amalgamated to form Alamos Gold Inc. (“Alamos”).

Under the terms of the Arrangement, Former AuRico shareholders will receive for each Former AuRico Share held, 0.5046 Class A Shares of Alamos and 0.2219 AuRico Metals Inc. (“AMI”) Shares.

Fractional Alamos and AuRico Metals Inc. Shares will be rounded to the nearest whole share.

The common shares of AuRico Metals Inc. will be listed on Toronto Stock Exchange at the opening on Monday, July 6, 2015. The Alamos Gold Inc. Class A Shares will also be listed on the Toronto Stock Exchange under the symbol AGI at the opening of business on Monday, July 6, 2015.

**AuRico Gold Inc. (AUQ)**

**CDCC - Adjustment Details:**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Former AuRico options will be adjusted as follows:

➤ **EFFECTIVE DATE:**                      **July 6, 2015**

<b>Canadian Derivatives Clearing Corporation</b>	
Exchange Tower	Tour de la Bourse
P.O. 450, 5 <sup>th</sup> Floor, 130 King Street West	3 <sup>rd</sup> Floor, 800 Victoria Square
Toronto, Ontario	Montréal, Québec
M5X 1J2	H4Z 1A9
Tel. : 416-367-2463	Tel. : 514-871-3545
Fax : 416-350-2780	Fax : 514-871-3530

- **OPTIONS SYMBOL:** AUQ will become AUQ1
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 100
- **NEW DELIVERABLE PER CONTRACT:** 50 Alamos Gold Inc. (AGI) Class A Shares and 22 AuRico Metals Inc. (AMI) Common Shares
- **STRIKE PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** The position and exercise limits remain unchanged at 250,000 contracts.

CDCC will not accept escrow receipts on these adjusted series

**Bourse de Montréal Inc. - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of AUQ options class will be transferred to the AUQ1 options class representing the new deliverable. Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

<b>AuRico Gold Inc.</b>		
Actual Strike Prices	Actual Class Symbol	New class symbol
\$ 2.50	AUQ	AUQ1
\$ 3.00	AUQ	AUQ1
\$ 4.00	AUQ	AUQ1
\$ 5.00	AUQ	AUQ1
\$ 6.00	AUQ	AUQ1
\$ 7.00	AUQ	AUQ1

Please note that AuRico Gold Inc., AUQ is part of our Penny Pilot and therefore the new symbol AUQ1 will be in the Pilot.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the Corporate Operations Department

Claude Cyr  
Senior Vice-President, Financial Markets