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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR 091-14
June 17, 2014

FINAL CONTRACT ADJUSTMENT

Osisko Mining Corporation (OSK)
Plan of arrangement (Follow-Up)

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that following the information in Circular No. 087-14 and the Notice to Members No. 128-14 published on June 16, 2014, the closing price of Yamana Gold as of June 16, 2014, has been established at \$8.88 CDN per share and the closing price of Agnico Eagle Mines Limited, as of June 16, 2014, has been established at \$36.29 CDN per share. Hence, the new deliverable per OSK1 contract is as follow:

- **NEW DELIVERABLE PER CONTRACT:** **A cash consideration of \$209.00 CDN, 7 common share of Agnico Eagle and an additional cash consideration of \$9.58 CDN equivalent to 0.264 Agnico Eagle share, 26 common share of Yamana and an additional cash consideration of \$4.18 equivalent to 0.471 Yamana share and 10 shares of New Osisko.**

All other adjustment details included in Circular No. 087-14 and the Notice to Members No. 128-14 remain unchanged.

The cash amount of the deliverable will remain permanently fixed as part of the options deliverable and will not vary.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTIONS CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Corporate Operations Department.

Claude Cyr
 Senior Vice-President, Financial Markets