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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR 099-15

August 12, 2015

UPDATE TO POSITION LIMITS FOR S&P/TSX 60 INDEX STANDARD FUTURES CONTRACT AND S&P/TSX 60 INDEX MINI FUTURES CONTRACT

On August 12, 2015 Bourse de Montréal Inc. (the Bourse) self-certified amendments to article 15708 of the rules of the Bourse in order to eliminate the position limits on the S&P/TSX 60 Index Standard Futures contract (SXF) and the S&P/TSX 60 Index Mini Futures contract (SXM); kindly refer to circular [098-15](#) for further details.

Consequently the Bourse deems it necessary to publish an update for the S&P/TSX 60 Index Standard Futures contract (SXF) and the S&P/TSX 60 Index Mini Futures contract (SXM) Position Limits which were published on August 7, 2015 in [Circular 096-15](#). All other position limits for products other than the S&P/TSX 60 Index Standard Futures contract (SXF) and the S&P/TSX 60 Index Mini Futures contract (SXM) remain the same. The elimination of position limits for the SXF and SXM Futures contracts **will take effect on August 13, 2015 after market close.**

FUTURES CONTRACTS AND OPTIONS ON FUTURES CONTRACTS		POSITION LIMITS (ctr.)	
		Speculator	Hedger
SXF	S&P/TSX 60 Index Standard Futures	No Limit	No Limit
SXM	S&P/TSX 60 Index Mini Futures	No Limit	No Limit

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