



Montréal Exchange – Press Release

NEW EQUITY OPTION CLASSES

MONTREAL, July 25, 2005 – The Montréal Exchange announces the listing of three new long term equity option classes, at the opening of trading on Monday, July 25, 2005.

New long term equity option classes

Symbols

Celestica Inc.

LLS

Nortel Networks Corporation

LNT

Petro-Canada

LCA

The contract specifications for these options are available on the Exchange's web site at www.m-x.ca.

New equity option classes are added periodically to the Montréal Exchange listing based mainly on investors and Approved Participants' interest as well as the companies stocks' liquidity on the market.

About the Montréal Exchange

The Montréal Exchange is Canada's oldest exchange and continues to be the leader in derivative products. The Montréal Exchange offers individual and institutional investors, both in Canada and abroad, a wide range of risk management products for protecting their investments and ensuring growth. The Montréal Exchange is fully electronic and its services include: trading, clearing, training, market information, market operations and regulations. The Montréal Exchange is a significant shareholder of the Boston Options Exchange (BOX), a US automated equity options exchange whose technical operations are ensured by the Montréal Exchange. The Montréal Exchange also provides clearing services for energy products, through Clearco Inc. For more information, please visit www.m-x.ca.