

Montreal Exchange confirms discussions with the TSX Group

Montréal (Quebec), November 29, 2007 - The Montreal Exchange Inc. (TSX: MXX) confirms it is engaged in discussions with the TSX Group on a possible future business combination. There is no assurance that a transaction will result from these discussions.

No further comment will be forthcoming unless the situation warrants.

About Montréal Exchange Inc.

The Montréal Exchange (MX) is the Canadian derivatives exchange. The MX offers trading in Canadian interest rate, index and equity derivatives. Clearing, settlement and risk management services are provided by an AA rated clearing house, the Canadian Derivatives Clearing Corporation, fully owned by the MX. Our integrated trading and clearing services are supported by a proprietary suite of exchange technologies, known as SOLA[®]. The MX also has interests in: the Boston Options Exchange (BOX), a U.S. automated equity options market, for which MX is the technical operator; the Canadian Resources Exchange (CAREX), a new corporation created with NYMEX that is dedicated to developing the Canadian energy market; and the Montréal Climate Exchange (MCeX), a joint venture with the Chicago Climate Exchange[®], aiming to establish the leading market for publicly traded environmental products in Canada. For more information about the Montréal Exchange, please visit www.m-x.ca.