

**Bourse de Montréal Inc.
to Begin Trading First Single Stock Futures***

Montréal, January 24, 2001 - Bourse de Montréal Inc. announces the launch of single stock futures. Trading will begin January 31, 2001, on **Nortel Networks Corporation**. This new contract, which will carry the symbol "FNT", will be traded on SAM® (Montréal Automated System), the Bourse's new electronic trading platform. With the launch of this new product, Bourse de Montréal Inc. further provides investors with a broadened range of derivative products to meet their needs, and remains at the forefront of developments in the financial markets.

"We are very pleased to be the first in North America to offer single stock futures. This highly effective low-cost hedging instrument represents interesting opportunities for investors. We are confident that this new product will help investors meet their financial objectives. Going forward, Bourse de Montréal Inc. plans to introduce other contracts on both Canadian and American senior equities," said Luc Bertrand, President and Chief Executive Officer of Bourse de Montréal Inc.

Bourse de Montréal Inc. is recognised as the Canadian Derivatives Exchange®. Founded more than 125 years ago, the Bourse has always played a leading local, national and international role. The Bourse was the first Canadian exchange to list options and, subsequently, to establish a major futures market. Bourse de Montréal Inc. is a member of the GLOBEX® Alliance, the first international electronic trading network of derivative products. Bourse de Montréal Inc. provides both individual and institutional investors with a full range of products adapted to market needs.

* Also known as share futures. The futures contract on the shares of Nortel Networks Corporation is subject to regulatory approval.