



Bourse de Montréal – Press Release

THE BOARD OF DIRECTORS OF BOURSE DE MONTRÉAL INC.

Montréal, April 28, 2003 – Bourse de Montréal Inc., which was holding its Annual General Meeting today, announced that its shareholders has elected the members of its Board of Directors for the year 2003-2004. The Board of Directors also appointed the Chairman and Vice-Chairman of the Board as well as the members of the Executive Committee.

Board of Directors 2003 – 2004:

Chairman of the Board of Directors, Bourse de Montréal Inc.

Jacques O. Nadeau*, Vice-Chairman of the Board, Yorkton Securities Inc.

Vice-Chairman of the Board of Directors, Bourse de Montréal Inc.

Louis Vachon*, Senior Vice-President, Treasury and Financial Markets, National Bank of Canada

Luc Bertrand*, President and Chief Executive Officer,
Bourse de Montréal Inc.

Gretta Chambers, Governor Emeritus,
McGill University and Journalist

Stephen J. Elgee, Managing Director, Equity Derivatives,
BMO Nesbitt Burns Inc.

Wayne Finch, Chairman and Chief Investment Officer,
Quadravest Capital Management

Claude Garcia, President, Canadian Operations,
The Standard Life Assurance Company

James T. Kiernan, President and CEO,
Cornerstone Capital Partners Inc.

Thomas S. Monahan, Managing Director,
CIBC World Markets Inc.

William W. Moriarty, Managing Director and Head of Alternative Investments Division,
RBC Dominion Securities Inc.

Carmand Normand*, Chairman of the Board, Chief Executive and Investment Officer,
Addenda Capital Inc.

Laurent Verreault, President and Chief Executive Officer,
Groupe Laperrière & Verreault inc.

** Member of the Executive Committee of Bourse de Montréal Inc.*



Bourse de Montréal Inc. was founded in 1874. It is Canada's oldest exchange and the first Canadian exchange to list securities options and to establish a major futures market. Today, the Montréal Exchange is fully electronic and offers both individual and institutional investors a wide range of equity, index and interest rate derivative products. The Montréal Exchange also offers clearing services through its corporation, the Canadian Derivatives Clearing Corporation, and training (e-learning and in-class) through its Derivatives Institute. For more information about the Montréal Exchange, please visit www.m-x.ca

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