

Liquidity Provider Rebate Program



CONTRACT		REGULAR CLIENT FEES		LIQUIDITY PROVIDER FEES		MONTHLY VOLUME THRESHOLD	REBATE
		Execution	Clearing	Execution	Clearing		
ONX	All contracts	\$0.82	\$0.20	\$0.21	\$0.10	No threshold	\$0.21
BAX	1 st year cycle	\$0.82	\$0.20	\$0.21	\$0.10	First 10,000 contracts	\$0.00
	2 nd year cycle	\$0.82	\$0.20	\$0.21	\$0.10	10,001 to 20,000	\$0.05
		\$0.82	\$0.20	\$0.21	\$0.10	20,001 to 40,000	\$0.10
		\$0.82	\$0.20	\$0.21	\$0.10	40,001 to 80,000	\$0.15
		\$0.82	\$0.20	\$0.21	\$0.10	80,001+ contracts	\$0.21
		\$0.82	\$0.20	\$0.21	\$0.10	No threshold	\$0.21
		\$0.82	\$0.20	\$0.21	\$0.10	No threshold	\$0.21
OBX	All contracts	\$0.50	\$0.20	\$0.20	\$0.10	No threshold	\$0.12
CGZ	All contracts	\$0.82	\$0.20	\$0.21	\$0.10	No threshold	\$0.13
CGF	All contracts	\$0.82	\$0.20	\$0.21	\$0.10	No threshold	\$0.13
CGB	All contracts	\$0.82	\$0.20	\$0.21	\$0.10	First 5,000 contracts	\$0.00
		\$0.82	\$0.20	\$0.21	\$0.10	5,001 to 10,000	\$0.05
		\$0.82	\$0.20	\$0.21	\$0.10	10,001 to 20,000	\$0.10
		\$0.82	\$0.20	\$0.21	\$0.10	20,001 to 40,000	\$0.15
		\$0.82	\$0.20	\$0.21	\$0.10	40,001+ contracts	\$0.21
LGB	All contracts	\$0.82	\$0.20	\$0.21	\$0.10	No threshold	\$0.13
SXF	All contracts	\$0.82	\$0.20	\$0.21	\$0.10	First 3,000 contracts	\$0.00
		\$0.82	\$0.20	\$0.21	\$0.10	3,001 to 6,000	\$0.05
		\$0.82	\$0.20	\$0.21	\$0.10	6,001 to 12,000	\$0.10
		\$0.82	\$0.20	\$0.21	\$0.10	12,001 to 24,000	\$0.15
		\$0.82	\$0.20	\$0.21	\$0.10	24,001+ contracts	\$0.21
SCF	All contracts	\$0.82	\$0.20	\$0.21	\$0.10	No threshold	\$0.13
EQUITY OPTIONS	All contracts	\$0.50	\$0.20	\$0.16	\$0.10	No Threshold	\$0.00

1. All fees are per contract, per side and are expressed in Canadian dollars.
2. Regulatory fees of \$0.03 apply.
3. Rebate program applies to frequent traders and proprietary trading firms registered with the Montréal Exchange.