

Date: November 2nd, 2015

- EFFECTIVE DATE -

MODIFICATION TO THE BAX MARGIN METHODOLOGY AND IMPACT ON THE REGULATORY DIVISION'S DAILY FUTURES CONTRACTS MARGIN RATES FILE LAYOUT

Pursuant to the Canadian Derivatives Clearing Corporation (CDCC) [Notice 128-15](#) announcing the November 30th, 2015 effective date of the modifications to the margin methodology for the Three Month Canadian Bankers' Acceptance Futures contracts (BAX), and as described in [circular 128-15](#), the Montreal Exchange (the Bourse) wishes to remind all its approved and foreign approved participants of the related changes to the Futures Contracts Daily Margin Rates file posted on the Montreal Exchange's Regulatory Division's (the Division's) website.

Should you have any questions or concerns, please contact the Technical Help Desk at the coordinates in the signature found below.

Regards,

Technical Help Desk

Toll free: 1-877-588-8489

Telephone: 514-871-7872

Email: samsupport@m-x.ca

