

Date: November 24th, 2015

- IMPORTANT INFORMATION -

POSTPONEMENT OF THE NEW BAX MARGIN METHODOLOGY

To ensure customer readiness, the Bourse de Montréal Inc. (the Bourse) wishes to inform its approved participants (AP) that, as per the Canadian Derivatives Clearing Corporation (CDCC) announcement via [notice 139-15](#), the implementation of modifications to the margin methodology of the Three-Month Canadian Bankers' Acceptance Futures contracts (BAX) has been postponed.

The Bourse will provide additional information with regards to the launch date for the implementation of the new BAX margin methodology in a future communication.

Should you have any questions or concerns, please contact the Technical Help Desk at the coordinates in the signature found below.

Regards,

Technical Help Desk

Toll free: 1-877-588-8489

Telephone: 514-871-7872

Email: samsupport@m-x.ca

