

Date: September 29th, 2017

**Modification to the Three-Month Canadian Bankers' Acceptance Futures
(BAX) Contract Margin Methodology
&
Regulatory Division of Bourse de Montréal Inc.
Futures Contracts Margin Rates File Layout**

Pursuant to the Canadian Derivatives Clearing Corporation (CDCC) announcement, CDCC Notice to Members [137-17](#), the Bourse is pleased to announce that the modification of the margin methodology for the Three-Month Canadian Bankers' Acceptance Futures contracts (BAX) will take effect November 1, 2017.

Additionally, according to circular [138-17](#), as of November 1, 2017, the Regulatory Division of the Bourse de Montréal Inc. (the Division) will publish one margin rate file layout which is the new layout for the Futures contracts margin rates (new layout). The new layout will be available on the Division's website (https://reg.m-x.ca/en/regulation/futures_margins).

Should you have any questions or concerns, please contact Giancarlo Percio at the following coordinates:

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Regards,

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