



Bourse de
Montréal

Advisory Notice

A18-001

Date : January 10, 2018

BASIS TRADE ON CLOSE FOR INDEX FUTURES, SECTOR INDEX FUTURES AND SHARE FUTURES

The purpose of the attached preliminary user guide is to provide participants and vendors with some indications on the use of the Basis Trade on Close functionality (BTC). BTC was first announced via the [Request for Comments - Circular 078-17](#). The attached guide gives an overview of the new functionality from a technical and business perspective. The technical component of the guide explains how the changes would be applied to the Bourse's feeds and services. Kindly note that the BTC functionality is now available in the Bourse's General Test Environment (GTE).

The following updated technical specification documents regarding the impacted feeds (listed below) and services shall be available upon request from the technical help desk :

- High Speed Vendor Feed (HSVF)
- Order Book Feed (OBF)
- SAIL Order Entry
- SAIL Drop Copy
- Automated Trade Reporting (ATR)
- Clearing API
- Trade Management System (TMS)
- Participant Activity Report (PAR)
- eGains Report

Participants and vendors are invited to review the BTC preliminary user guide and view the BTC in GTE as soon as possible thereafter. Lastly, the Bourse invites all participants and vendors to provide feedback concerning possible technological impacts that could be caused by the use of BTC in production mode by February 9, 2018. Kindly send all comments and questions to equityderivatives@tmx.com.

Regards,

Technical Help Desk

Toll free: 1-877-588-8489

Telephone: 514-871-7872

Email: samsupport@tmx.com