

DATE - 08-13-2018



Advisory Notice A18-015

CHANGING MAXIMUM ORDER SIZE FOR THE TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES (CGB) CALENDAR SPREAD

Following the publication of [Circular 109-18](#) on June 21st 2018, the Bourse de Montréal Inc. (the “Bourse”) wishes to remind its Approved Participants (APs) that it has increased the maximum order size for the benefit of Ten Year Government of Canada Bond Futures (CGB) Calendar Spread market on June 28th 2018. At the request of numerous participants, the Bourse has increased the maximum order quantity from 9,999 to 24,999 contracts. This change permits APs to enter larger orders as single transactions. CGB calendar spread orders for the upcoming calendar expiry can now be entered with a quantity of up to but not exceeding 24,999 contracts.

Please note that notwithstanding the changes to the maximum order quantity described above, APs are both responsible for ensuring that position limits on the affected instruments are respected and that controls are in place to mitigate the risks associated with order entry (fat finger) errors.

For further information, please contact the Market Operations Department at:

Market Operations Department

Toll free: 1-888-693-6366

Telephone: 514-871-7871

Email: monitoring@tmx.com