

Advisory Notice A19-006

ADDITIONAL REPORTING TIME FOR LARGE BLOCK TRANSACTIONS ON TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES (CGB)

In relation to Circular [077-19](#) published on May 22, 2019, the Montréal Exchange wishes to inform its participants that it is amending its rules to allow for additional reporting time for large block transactions on Ten-Year Government of Canada Bond Futures (CGB) in order to better reflect market conditions and stimulate more activity in the contract. The change will be effective as of **Tuesday, August 6, 2019**.

The Montréal Exchange is adding a new category of minimum volume thresholds and reporting time for CGB block transactions, setting a 30 minute reporting time for CGB block transactions for which the volume traded meets or exceeds 3,500 contracts. This new category is valid only for transactions occurring between 6AM and the end of the Trading Day

The updated CGB thresholds and reporting times for block transactions can be found in the table below:

Eligible Derivative Instrument	From 6AM until the end of the Trading Day		From 2AM until 5:59:59AM	
	Prescribed Time Delay	Block Minimum Volume Threshold	Prescribed Time Delay	Block Minimum Volume Threshold
Ten-Year Government of Canada Bond Futures (CGB)	15 minutes	1,500 contracts	1 hour	350 contracts
	30 minutes	3,500 contracts		

If you have any questions or require additional information, please do not hesitate to contact us at the below coordinates.

Regards,

Market Operations

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