

DATE - 2020-08-10



Advisory Notice A20-007

Postponing of Average Pricing System Launch

As advertised in [Technical Notice 20-011: Average Pricing System Updates](#), the Bourse de Montréal Inc. (the “Bourse”) was targeting to introduce its Average Pricing System (“APS”) on August 10th, 2020. The launch of this functionality was subject to acceptance testing of the Canadian Derivatives Clearing Corporation (“CDCC”).

The Bourse has to postpone the launch of APS to a later date given that some findings by CDCC prevented the implementation of the required technical changes. The findings were not related to APS functionality, but due to other changes bundled with this implementation.

A new launch date for the launch of this key initiative will be announced shortly.

For more information regarding this notice, please contact Market Operations Team:

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