

2021-12-22



# Advisory Notice 21-018

## MX Options Default Tick Increment Table Change

Pursuant to circular [167-21](#), Bourse de Montréal Inc. (the “Bourse”) shall change the minimum price increment for all equity and ETF options not included in the Penny Program to allow increments of \$0.01 on options series priced below \$0.50 effective on February 1st, 2022.

A new Tick table shall be introduced called **Penny to Fifty (5P)** that will replace the current existing Tick table **Penny to Dime (2P)** in HSVF D6 protocols and all OBF data vendor feeds.

### Timeline to add new Tick Table Increment

Penny to Fifty (5P) added to Tick table and default value to all non penny Pilot Equity/ETF Options in GTE2/GTE3 test platform	December 13, 2021
Penny to Fifty (5P) added to Tick table and default value to all non penny Pilot Equity/ETF Options in GTE1 test platform	January 15, 2022
Penny to Fifty (5P) added to Tick table and default value to all non penny Pilot Equity/ETF Options in MX Production platform	February 1, 2022

Please direct any question, comment or request for additional information, to our Technical Support Desk.

#### Technical Support Desk

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