



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
January 3, 2008

**AMALGAMATION BETWEEN TWO APPROVED PARTICIPANTS
FIMAT CANADA INC. AND
CALYON FINANCIAL CANADA INC.**

**RESIGNATION OF AN APPROVED PARTICIPANT
CALYON FINANCIAL CANADA INC.**

On November 20, 2007, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the amalgamation of Fimat Canada Inc. and Calyon Financial Canada Inc. This amalgamation resulted in the resignation of Calyon Financial Canada Inc. as an approved participant of Bourse de Montréal Inc., which was also approved by the Special Committee – Regulatory Division. This amalgamation and the resulting resignation both became effective January 2, 2008.

For further information, please contact Mr. Jacques Tanguay, Vice-President, Regulatory Division, at 514 871-3518, or by e-mail at jtanguay@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

Circular no.: 002-2008