



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input type="checkbox"/>	Back-office – Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input type="checkbox"/>	Regulation
<input type="checkbox"/>	MCeX		

**CIRCULAR**  
January 8, 2009

**ERRATUM**

**CIRCUIT BREAKER POLICY (T-3)  
2009 FIRST QUARTER LEVELS OF INTERVENTION**

The purpose of this circular is to correct the 30% circuit breaker threshold based on the S&P/TSX Composite Index that was published in Circular No. 001-2009 issued by Bourse de Montréal Inc. (the Bourse) on January 5, 2009. This threshold should have read **2,550 points** and not 2,600 points as stated. All other thresholds mentioned in the previous circular remain as originally indicated.

Market participants are reminded that the circuit breaker thresholds based on the S&P/TSX Composite Index are applicable only when the Canadian equity markets and the Bourse are open for trading on a day on which the New York Stock Exchange (NYSE) is not also open for trading.

For any question relating to the Circuit Breaker Policy, please contact François Vendette, Monitoring, at 514 871-7871 or by e-mail at [fvendette@m-x.ca](mailto:fvendette@m-x.ca).

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Circular No.: 003-2009