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CIRCULAR January 11, 2010

ANTICIPATED CONTRACT ADJUSTMENT Corriente Resources Inc. (CTQ) Plan of arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF <u>CANADIAN</u> <u>DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL</u> <u>INC. (THE BOURSE) APPROVED PARTICIPANTS.</u> THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that CRCC-Tongguan Investment Co., Ltd. ("CRCC-Tongguan") and Corriente Resources Inc. ("Corriente") announced on December 28, 2009, that they have agreed to an arrangement agreement pursuant to which CRCC-Tongguan will acquire all of the issued and outstanding common shares of Corriente. Under the terms of the proposed agreement ("the Offer"), Corriente common shareholders will receive a cash amount of C\$8.60 for each share held. A formal offer and take-over bid circular containing the full details of the Offer will be sent to the shareholders by February 1, 2010 and will provide for an acceptance period of not less than 35 days. The take-over bid circular will be accompanied by the Company's directors' circular which will provide Corriente shareholders with, among other things, the rationale for the unanimous recommendation of Corriente's Board of Director that shareholders accept the Offer.

The transaction is subject to approval by the shareholders of Corriente and certain others conditions (including the Chinese government approval).

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Operations Department.

Brian Gelfand Vice-President, Institutional Relations and Market Operations

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