



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input type="checkbox"/>	Back-office - Options
<input type="checkbox"/>	Trading – Equity and Index Derivatives	<input type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input type="checkbox"/>	Regulation
		<input type="checkbox"/>	MCeX

CIRCULAR
January 12, 2010

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR
THE LGB, CGB, CGF AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, CGF and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on December 3rd, 2009 (circular no. 184-2009).

For further information, please contact Mr. Santo Ferraiuolo, Market Analyst, Regulatory Division, at 514 871-4949, extension 413, or by e-mail at sferraiuolo@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

Encl.

Circular no.: 006-2010

Appendix I

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(As at January 12, 2010)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB

Government of Canada Bonds		Outstanding	March 2010	June 2010	September 2010	December 2010
Coupon	Maturity	(CAN \$ million)				
5¾%	June 1, 2033	13,410	1.2632	1.2616	1.2597	1.2580
5%	June 1, 2037	13,999	1.1650	1.1642	1.1633	1.1625
4%	June 1, 2041	9,400	1.0000	1.0000	1.0000	1.0000
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			36,809	36,809	36,809	36,809

Conversion factors computed with a yield equal to 4%

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB

Government of Canada Bonds		Outstanding	March 2010	June 2010	September 2010	December 2010
Coupon	Maturity	(CAN \$ million)				
4¼%	June 1, 2018	10,622	0.8873	0.8901	N/A	N/A
3¾%	June 1, 2019	17,650	0.8420	0.8453	0.8485	0.8519
3½%	June 1, 2020	7,100	0.8106	0.8140	0.8174	0.8210
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			35,372	35,372	24,750	24,750

Conversion factors computed with a yield equal to 6%

FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGF

Government of Canada Bonds		Outstanding	March 2010	June 2010	September 2010	December 2010
Coupon	Maturity	(CAN \$ million)				
3%	June 1, 2014	16,000	0.8889	0.8947	0.9005	0.9065
5%	June 1, 2014	9,753	0.9629	0.9649	0.9668	0.9688
2%	December 1, 2014	15,000	0.8367	0.8443	0.8518	0.8596
4½%	June 1, 2015	10,143	0.9332	0.9360	0.9387	0.9416
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			50,896	50,896	50,896	50,896

Conversion factors computed with a yield equal to 6%

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGZ

Government of Canada Bonds		Outstanding	March 2010	June 2010	September 2010	December 2010
Coupon	Maturity	(CAN \$ million)				
1%	September 1, 2011	10,000	0.9567	N/A	N/A	N/A
¾%	September 1, 2011	8,766	0.9964	N/A	N/A	N/A
¼%	December 1, 2011	9,500	0.9290	0.9352	N/A	N/A
½%	March 1, 2012	6,000	0.9524	0.9581	0.9640	N/A
¾%	June 1, 2012	6,799	0.9946	0.9952	0.9958	0.9964
¾%	June 1, 2012	10,356	1.0266	1.0238	1.0209	1.0180
2%	September 1, 2012	10,500	0.9529	0.9573	0.9619	0.9665
¾%	March 1, 2013	3,200	N/A	N/A	0.9470	0.9520
½%	June 1, 2013	15,063	N/A	N/A	N/A	0.9882
¾%	June 1, 2013	8,996	N/A	N/A	N/A	1.0295
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			61,921	43,155	33,655	54,914

Conversion factors computed with a yield equal to 4%

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).