



CIRCULAR 006-26

January 15, 2026

THE REGULATORY DIVISION PARTICIPANT SCORECARD

The Regulatory Division (the “Division”) is pleased to issue the Regulatory Division Participant Scorecard (the “Scorecard”) for the period of July 1 to December 31, 2025. The Scorecard is a way for the Division to share its observations with Approved Participants, including Foreign Approved Participants (the “Participants”) for informational purposes only. Some Participants will not receive a Scorecard, as it may not be customized to their business model or activities.

Participants, through their Designated Representatives and Portal Administrators, may access the content of their Scorecard via the [Participant Portal](#), including its methodology from the “About” tab (see screenshot).

A screenshot of a website navigation bar. The bar is dark with white text. It includes links for 'Home', 'Contacts', 'Approved Persons & Clients', 'Regulatory Requirements & Information', and a dropdown menu. Below the bar, there is a light-colored section with two buttons: 'Scorecards' and 'About'. The 'About' button is underlined, indicating it is the active tab.

Any comparison to other Participants’ practices or level of compliance is made on an anonymous basis.

For more information or for any questions, please contact the Division:

- info.mxr@tmx.com
- 514-787-6530
- Toll-free from Canada and US at 1-800-361-5353 extension 46530
- Toll-free from the UK and France at 00 800 36 15 35 35 extension 46530

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