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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
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CIRCULAR
January 7, 2013

ERRATUM - FINAL CONTRACT ADJUSTMENT
Petrobank Energy and Resources Ltd. (PBG)
Corporate Reorganization

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC hereby correct the Circular No. 001-2013 dated January 2, 2013, and the Notice to Members No. 003-2013 dated January 2, 2013, regarding the new deliverable of the PBG2 option contracts. The cash amount equal to 0.51 share of PetroBakken Energy Ltd. (“PetroBakken”) should have been C\$5.23 instead of C\$0.52. This cash amount is equal to the closing price of PetroBakken on December 31, 2012 times 0.51. Consequently, the new deliverable per PBG2 contract is as follow:

- **NEW DELIVERABLE PER CONTRACT:** **100 common shares of Petrobank, 110 shares of PetroBakken and a cash portion equivalent to \$C5.23.**

The cash amount of the deliverable will remain permanently fixed as the option deliverable and will not vary.

Impact on exercised contracts

The new deliverable will become effective at the opening of business on January 8, 2013. The settlement amounts from any PBG2 contracts exercised from January 3, 2013 to January 7, 2013 will be manually corrected to reflect the revised cash amount.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Member Services Department.

Brian Gelfand
 Vice-President, Institutional Relations and Market Operations

Circular no.: 007-2013