

Trading – Interest Rate Derivatives	\boxtimes	Back-office - Options	
Trading – Equity and Index Derivatives	\boxtimes	Technology	
Back-office – Futures	\boxtimes	Regulation	

CIRCULAR January 10, 2008

OPTIONS ON THREE-MONTH BANKERS'ACCEPTANCE FUTURES

ADDITION OF AN FUTURES OPTION SYMBOL

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an upcoming symbol addition for new series of options on the Three-Month Bankers' Acceptance Futures (OBX).

Due to recent price fluctuations of the underlying for OBX and the lack of strike price alpha codes to identify each series, the Bourse and CDCC will create a new symbol – **OBY** – **for all additional options strike prices of ninety-seven dollars and twelve and a half cents (\$97.125) and above.**

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department.

Joëlle Saint-Arnault Vice-President, Legal Affairs and Secretary

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