

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
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**CIRCULAR**  
**January 10, 2013**

**FINAL CONTRACT ADJUSTMENT**  
**Fairborne Energy Ltd. (FEL)**  
**CUSIP, SYMBOL AND NAME CHANGE**

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that Fairborne Energy Ltd. (FEL) will change its name to Santonia Energy Inc. The company will start trading under the new name, symbol and CUSIP on the Toronto Stock Exchange at the opening of business on January 11, 2013.

**CDCC - Adjustment Details:**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Fairborne Energy options will be adjusted as follows:

- **EFFECTIVE DATE:** **January 11, 2013**
- **OPTIONS SYMBOL:** **FEL changes to STE**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **Unchanged**
- **DELIVERABLE PER CONTRACT:** **100 common shares of Santonia Energy Inc (STE)**
- **POSITION AND EXERCISE LIMITS:** **Position and exercise limits will remain unchanged at 22,500 contracts.**
- **NEW CUSIP:** **803007103**

**Bourse de Montréal Inc. - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the change and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of FEL options class will be transferred to the STE options class representing the new deliverable.

<b>Santonia Energy Inc.</b>		
Actual Strike Prices	Actual Class Symbol	New class symbol after the name change
\$ 2.50	FEL	STE
\$ 3.00	FEL	STE
\$ 4.00	FEL	STE
\$ 5.00	FEL	STE
\$ 6.00	FEL	STE

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Member Services Department.

Brian Gelfand  
Vice-President, Institutional Relations and Market Operations