



CIRCULAR 010-26
January 23, 2026

NEW EQUITY, ETF AND CDR OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on **Monday January 26, 2026**, the following new equities, ETF and CDR option classes will be listed:

Aris Mining Corporation (ARIS)
Enerflex Ltd. (EFX)
Skeena Resources Limited (SKE)
Trilogy Metals Inc. (TMQ)
Evolve XRP ETF (XRP)
Purpose XRP ETF (XRPP)
Broadcom CDR (AVGO)
Lululemon CDR (LULU)
Micron CDR (MU)
Netflix CDR (NFLX)
Palantir CDR (PLTR)
Uber CDR (UBER)
UnitedHealth CDR (UNH)

The associated symbol and strike prices for these options will be listed as follows:

New Classes			
Company name	Symbol	Months	Strike Prices
Aris Mining Corporation	ARIS	February	23, 23.5, 24, 24.5, 25, 26, 27, 28, 29
		March	23, 23.5, 24, 24.5, 25, 26, 27, 28, 29
		April	23, 23.5, 24, 24.5, 25, 26, 27, 28, 29
		May	23, 23.5, 24, 24.5, 25, 26, 27, 28, 29
		June	23, 23.5, 24, 24.5, 25, 26, 27, 28, 29
		July	23, 23.5, 24, 24.5, 25, 26, 27, 28, 29
		September	22, 23, 24, 25, 26, 28, 30
		December	22, 23, 24, 25, 26, 28, 30

New Classes			
Company name	Symbol	Months	Strike Prices
Enerflex Ltd.	EFX	February	19, 20, 21, 21.5, 22, 22.5, 23, 24, 25
		March	19, 20, 21, 21.5, 22, 22.5, 23, 24, 25
		April	19, 20, 21, 21.5, 22, 22.5, 23, 24, 25
		May	19, 20, 21, 21.5, 22, 22.5, 23, 24, 25
		June	19, 20, 21, 21.5, 22, 22.5, 23, 24, 25
		July	19, 20, 21, 21.5, 22, 22.5, 23, 24, 25
		September	19, 20, 21, 22, 23, 24, 25
		December	19, 20, 21, 22, 23, 24, 25
Skeena Resources Limited	SKE	February	28, 30, 32, 33, 34, 35, 36, 38, 40
		March	28, 30, 32, 33, 34, 35, 36, 38, 40
		April	28, 30, 32, 33, 34, 35, 36, 38, 40
		May	28, 30, 32, 33, 34, 35, 36, 38, 40
		June	28, 30, 32, 33, 34, 35, 36, 38, 40
		July	28, 30, 32, 33, 34, 35, 36, 38, 40
		September	22, 27, 32, 34, 36, 41, 46
		December	22, 27, 32, 34, 36, 41, 46
Trilogy Metals Inc.	TMQ	February	6, 6.5, 7, 7.25, 7.5, 7.75, 8, 8.5, 9
		March	6, 6.5, 7, 7.25, 7.5, 7.75, 8, 8.5, 9
		April	6, 6.5, 7, 7.25, 7.5, 7.75, 8, 8.5, 9
		May	6, 6.5, 7, 7.25, 7.5, 7.75, 8, 8.5, 9
		June	6, 6.5, 7, 7.25, 7.5, 7.75, 8, 8.5, 9
		July	6, 6.5, 7, 7.25, 7.5, 7.75, 8, 8.5, 9
		September	6, 6.5, 7, 7.5, 8, 8.5, 9
		December	6, 6.5, 7, 7.5, 8, 8.5, 9
Evolve XRP ETF	XRP	February	8, 8.25, 8.5, 8.75, 9, 9.25, 9.5, 9.75, 10
		March	8, 8.25, 8.5, 8.75, 9, 9.25, 9.5, 9.75, 10
		April	8, 8.25, 8.5, 8.75, 9, 9.25, 9.5, 9.75, 10
		May	8, 8.25, 8.5, 8.75, 9, 9.25, 9.5, 9.75, 10
		June	8, 8.25, 8.5, 8.75, 9, 9.25, 9.5, 9.75, 10
		July	8, 8.25, 8.5, 8.75, 9, 9.25, 9.5, 9.75, 10
		September	6, 7, 8, 9, 10, 11, 12
		December	6, 7, 8, 9, 10, 11, 12

New Classes			
Company name	Symbol	Months	Strike Prices
Purpose XRP ETF	XRPP	February	8, 8.25, 8.5, 8.75, 9, 9.25, 9.5, 9.75, 10
		March	8, 8.25, 8.5, 8.75, 9, 9.25, 9.5, 9.75, 10
		April	8, 8.25, 8.5, 8.75, 9, 9.25, 9.5, 9.75, 10
		May	8, 8.25, 8.5, 8.75, 9, 9.25, 9.5, 9.75, 10
		June	8, 8.25, 8.5, 8.75, 9, 9.25, 9.5, 9.75, 10
		July	8, 8.25, 8.5, 8.75, 9, 9.25, 9.5, 9.75, 10
		September	6, 7, 8, 9, 10, 11, 12
		December	6, 7, 8, 9, 10, 11, 12
Broadcom CDR	AVGO	Jan 30, 2026 (W)	9.50 – 17 in increments of 0.25
		Feb 6, 2026 (W)	9.50 – 17 in increments of 0.25
		Feb 13, 2026 (W)	9.50 – 17 in increments of 0.25
		Feb 27, 2026 (W)	9.50 – 17 in increments of 0.25
		Mar 6, 2026 (W)	9.50 – 17 in increments of 0.25
		February	9.50 – 17 in increments of 0.25
		March	9.50 – 17 in increments of 0.25
		April	9.50 – 17 in increments of 0.25
		May	9.50 – 17 in increments of 0.25
		June	9.50 – 17 in increments of 0.25
		July	9.50 – 17 in increments of 0.25
		September	8 - 18 in increments of 1.00
		December	8 - 18 in increments of 1.00
Lululemon CDR	LULU	Jan 30, 2026 (W)	5.25 – 12.75 in increments of 0.25
		Feb 6, 2026 (W)	5.25 – 12.75 in increments of 0.25
		Feb 13, 2026 (W)	5.25 – 12.75 in increments of 0.25
		Feb 27, 2026 (W)	5.25 – 12.75 in increments of 0.25
		Mar 6, 2026 (W)	5.25 – 12.75 in increments of 0.25
		February	5.25 – 12.75 in increments of 0.25
		March	5.25 – 12.75 in increments of 0.25
		April	5.25 – 12.75 in increments of 0.25
		May	5.25 – 12.75 in increments of 0.25
		June	5.25 – 12.75 in increments of 0.25
		July	5.25 – 12.75 in increments of 0.25
		September	4 - 14 in increments of 1.00
		December	4 - 14 in increments of 1.00

New Classes			
Company name	Symbol	Months	Strike Prices
Micron CDR	MU	Jan 30, 2026 (W)	77.75 – 85.25 in increments of 0.25
		Feb 6, 2026 (W)	77.75 – 85.25 in increments of 0.25
		Feb 13, 2026 (W)	77.75 – 85.25 in increments of 0.25
		Feb 27, 2026 (W)	77.75 – 85.25 in increments of 0.25
		Mar 6, 2026 (W)	77.75 – 85.25 in increments of 0.25
		February	77.75 – 85.25 in increments of 0.25
		March	77.75 – 85.25 in increments of 0.25
		April	77.75 – 85.25 in increments of 0.25
		May	77.75 – 85.25 in increments of 0.25
		June	77.75 – 85.25 in increments of 0.25
		July	77.75 – 85.25 in increments of 0.25
		September	77 – 87 in increments of 1.00
		December	77 – 87 in increments of 1.00
Netflix CDR	NFLX	Jan 30, 2026 (W)	30.25 – 37.75 in increments of 0.25
		Feb 6, 2026 (W)	30.25 – 37.75 in increments of 0.25
		Feb 13, 2026 (W)	30.25 – 37.75 in increments of 0.25
		Feb 27, 2026 (W)	30.25 – 37.75 in increments of 0.25
		Mar 6, 2026 (W)	30.25 – 37.75 in increments of 0.25
		February	30.25 – 37.75 in increments of 0.25
		March	30.25 – 37.75 in increments of 0.25
		April	30.25 – 37.75 in increments of 0.25
		May	30.25 – 37.75 in increments of 0.25
		June	30.25 – 37.75 in increments of 0.25
		July	30.25 – 37.75 in increments of 0.25
		September	29 – 39 in increments of 1.00
		December	29 – 39 in increments of 1.00
Palantir CDR	PLTR	Jan 30, 2026 (W)	9.25 – 16.75 in increments of 0.25
		Feb 6, 2026 (W)	9.25 – 16.75 in increments of 0.25
		Feb 13, 2026 (W)	9.25 – 16.75 in increments of 0.25
		Feb 27, 2026 (W)	9.25 – 16.75 in increments of 0.25
		Mar 6, 2026 (W)	9.25 – 16.75 in increments of 0.25
		February	9.25 – 16.75 in increments of 0.25
		March	9.25 – 16.75 in increments of 0.25
		April	9.25 – 16.75 in increments of 0.25
		May	9.25 – 16.75 in increments of 0.25
		June	9.25 – 16.75 in increments of 0.25
		July	9.25 – 16.75 in increments of 0.25
		September	8 – 18 in increments of 1.00
		December	8 – 18 in increments of 1.00

New Classes			
Company name	Symbol	Months	Strike Prices
Uber CDR	UBER	Jan 30, 2026 (W)	8.75 – 16.25 in increments of 0.25
		Feb 6, 2026 (W)	8.75 – 16.25 in increments of 0.25
		Feb 13, 2026 (W)	8.75 – 16.25 in increments of 0.25
		Feb 27, 2026 (W)	8.75 – 16.25 in increments of 0.25
		Mar 6, 2026 (W)	8.75 – 16.25 in increments of 0.25
		February	8.75 – 16.25 in increments of 0.25
		March	8.75 – 16.25 in increments of 0.25
		April	8.75 – 16.25 in increments of 0.25
		May	8.75 – 16.25 in increments of 0.25
		June	8.75 – 16.25 in increments of 0.25
		July	8.75 – 16.25 in increments of 0.25
		September	8 – 18 in increments of 1.00
		December	8 – 18 in increments of 1.00
UnitedHealth CDR	UNH	Jan 30, 2026 (W)	11.25 – 18.75 in increments of 0.25
		Feb 6, 2026 (W)	11.25 – 18.75 in increments of 0.25
		Feb 13, 2026 (W)	11.25 – 18.75 in increments of 0.25
		Feb 27, 2026 (W)	11.25 – 18.75 in increments of 0.25
		Mar 6, 2026 (W)	11.25 – 18.75 in increments of 0.25
		February	11.25 – 18.75 in increments of 0.25
		March	11.25 – 18.75 in increments of 0.25
		April	11.25 – 18.75 in increments of 0.25
		May	11.25 – 18.75 in increments of 0.25
		June	11.25 – 18.75 in increments of 0.25
		July	11.25 – 18.75 in increments of 0.25
		September	10 – 20 in increments of 1.00
		December	10 – 20 in increments of 1.00

Strike prices are subject to change depending on the underlying value closing price on Friday January 23, 2026.

Listed below are the margin intervals, ISIN numbers and the position limits for the new equity, ETF and CDR options classes:

UNDERLYING SYMBOL	OPTION SYMBOL	MARGIN INTERVAL	ISIN	POSITION LIMIT
ARIS	ARIS	19.68%	*CA04040Y1097	250,000
EFX	EFX	14.30%	CA29269R1055	250,000
SKE	SKE	18.38%	*CA83056P7157	250,000
TMQ	TMQ	72.12%	*CA89621C1059	250,000

UNDERLYING SYMBOL	OPTION SYMBOL	MARGIN INTERVAL	ISIN	POSITION LIMIT
XRP	XRP	25.66%	*CA2999351141	25,000
XRPP	XRPP	25.67%	*CA74641U1030	50,000
AVGO	AVGO	10.76%	*CA11134P1009	200,000
LULU	LULU	11.53%	*CA5499211046	200,000
MU	MU	22.07%	*CA5949781085	25,000
NFLX	NFLX	6.03%	*CA64113H1029	25,000
PLTR	PLTR	12.30%	*CA7269161096	250,000
UBER	UBER	9.99%	*CA90355T1084	50,000
UNH	UNH	7.48%	*CA91324M1095	200,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Market Operations Department at 514 871-7877. Clearing Members may contact the CDCC's Business Operations department.

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