



CIRCULAR 011-19
January 11, 2019

**CALL FOR MEMBERS
REGULATORY USER GROUP**

The Regulatory Division of Bourse de Montréal Inc. (the “Division”) is calling for members in the *Regulatory User Group* for a two-year term, 2019/2020.

This consultative group was created by the Division to engage more formally in discussions with approved participants and foreign approved participants (collectively the “participants”) of Bourse de Montréal inc. (the “Bourse”). The purpose of the *Regulatory User Group* is for the Division and participants to exchange ideas, insights and perspective regarding regulation, certain rule amendment proposals, guidelines and FAQs. The mandate of the Regulatory User Group is available [here](#).

To become a member of the *Regulatory User Group*, an applicant must be an individual employed and authorized by a participant. The *User Group* will be comprised of a maximum of twelve members (one to be appointed by the Investment Industry Association of Canada and one to be appointed by the Futures Industry Association). In the event the number of candidacies exceeds the number of positions available, the Vice-President of the Division will appoint the members based on a diversification criteria. A term will be for a period of two years with a limit of three terms. Should a member vacate his/her position during a term and is not replaced by another representative of the participant, the Vice-President of the Division shall appoint a new member based on the existing pool of applicants.

The *Regulatory User Group* meets four times per calendar year, two meetings are held in person (one in Montreal and one in Toronto) and two touch-base meetings are held via conference call. For the meetings held in person, a conference call-in will be available for the members unable to attend onsite.

The Senior Advisor, Regulatory Affairs, of the Division is responsible for coordinating the activities of the *Regulatory User Group*. Applicants may submit their candidacies no later than **January 31, 2019** to the attention of **Vinesh Umanee**, Senior Advisor, Regulatory Affairs by email at vinesh.umanee@tmx.com.

Julie Rochette
Vice President and Chief Regulatory Officer
Regulatory Division