

Trading – Interest Rate Derivatives	\boxtimes	Back-office - Options	
Trading – Equity and Index Derivatives	\boxtimes	Technology	
Back-office – Futures	\boxtimes	Regulation	

CIRCULAR January 23, 2006

CAMECO CORPORATION (CCO)

OPTION SYMBOL ADDITION

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (the CDCC) hereby inform all option participants of the possibility of an upcoming symbol addition for new series of options on Cameco Corporation (CCO).

Due to recent price fluctuations on CCO and the lack of strike price alpha codes to identify each series, the Bourse and the CDCC will create a new symbol – CCV – for all additional strike prices of one-hundred dollars (\$100.00) and above.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Joëlle Saint-Arnault Vice-President, Legal Affairs and Secretary

Circular no.: 012-2006