



<input checked="" type="checkbox"/> Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/> Back-office - Options
<input checked="" type="checkbox"/> Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/> Technology
<input checked="" type="checkbox"/> Back-office – Futures	<input checked="" type="checkbox"/> Regulation

CIRCULAR 012-17

January 17, 2017

**DISCIPLINARY DECISION — OFFER OF SETTLEMENT
ABN AMRO CLEARING CHICAGO LLC**

On July 6, 2016, following an investigation conducted by its Regulatory Division, Bourse de Montréal Inc. (the Bourse) filed a complaint against ABN AMRO Clearing Chicago LLC, an approved participant of the Bourse.

This complaint stated that ABN AMRO Clearing Chicago LLC contravened article 6366 A) of the Rules of the Bourse when it provided access to 12 employees to the electronic trading systems of the Bourse without having obtained the prior approval of the Bourse, and contravened article 3011 by failing to establish and maintain a system to supervise the activities of each employee that is reasonably designed to achieve compliance with the Rules and Policies of the Bourse.

Following a hearing held on November 21, 2016, the Disciplinary Committee of the Bourse has approved the offer of settlement negotiated between the staff of the Regulatory Division of the Bourse and ABN AMRO Clearing Chicago LLC, which included the imposition of fines totaling \$35,000, as well as the payment of an additional amount of \$5,000 toward costs.

To access the full text version of the Committee’s decision, please refer to the following link: http://www.m-x.ca/f_circulaires_en/decision_ABN_AMRO_20161219_en.pdf.

For further information, please contact the undersigned at 514 871-3516 or by e-mail at julie.rochette@tmx.com.

Julie Rochette
Vice President and Chief Regulatory Officer
Regulatory Division