



**CIRCULAR 019-22**

February 16, 2022

**POSITION LIMITS – CASH SETTLED  
INTEREST RATE LISTED PRODUCTS**

The applicable position limits for cash settled interest rate futures and options on cash settled interest rate futures have been updated and are reflected in the position limit file. The position limit file is available in Annex 1 and retrievable [here](#). The position limits will apply as follows:

Listed Product	Contract Month	Spot-Month Position Limit	Effective Date (Close of Trading)
BAX and Options on BAX	March 2022	57,310	2022-03-01
BAX and Options on BAX	April 2022	57,310	2022-03-01
BAX and Options on BAX	May 2022	57,310	2022-03-01
CRA	December 2021	57,310	2022-03-01

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