



CIRCULAR 020-26

February 6, 2026

THE REGULATORY DIVISION CALL FOR NOMINATIONS ON THE ADVISORY COMMITTEE ON SELF-REGULATION

The Regulatory Division of Bourse de Montréal Inc. (the “Bourse”) is seeking applications from interested and qualified individuals to become a member of the Advisory Committee on Self-Regulation (“ACS”) for a three-year term.

The ACS’s primary responsibility is to provide recommendations to the Regulatory Division on proposed amendments to the Market Integrity Rules¹ of the Bourse before being submitted to the Bourse’s Self-Regulatory Oversight Committee (“SROC”) for approval. This process supports the Regulatory Division in fulfilling the Bourse’s public interest mandate.

COMPOSITION OF THE ACS

In accordance with Article [2.301](#) of the Rules of the Bourse, the ACS shall consist of individuals meeting the following requirements:

- **Residency:** At least 50% of the members must be Quebec residents at the time of their appointment and for the duration of their term;
- **Independence:** All members must satisfy the independence criteria defined in the Bourse’s Recognition Order², except for the person who represents an Approved Participant;
- **Expertise:** All members must have expertise in derivatives;
- **Specialization:** Two-thirds of the members must have legal expertise in compliance or in self-regulation in securities or derivatives;
- **Representation:** The ACS must include at least one representative from an institutional investor³ who is a client of an Approved Participant, one representative of an Approved Participant, and one member representing the interests of clients of Approved Participants.

¹ As defined in Article [1.101](#) of the Rules

² See paragraph (c) of the *Interpretation* section of the Autorité des marchés financiers Decision No [2023-PDG-0012](#).

³ Refers to a “permitted client” as defined in Regulation 31-103 respecting Registration Requirements, Exemptions and Ongoing Registrant Obligations

Bourse de Montréal Inc.

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PARTICIPATION ON THE ACS

Participation on the ACS includes at least two meetings annually with the Regulatory Division and one meeting annually with the SROC.

Members are remunerated at an hourly rate.

The term will start in May, 2026.

APPLICATIONS

Interested individuals who meet the eligibility criteria must submit their application no later than **March 12, 2026**, by sending a letter of intent (detailing how they satisfy the requirements listed above) and their curriculum vitae to the attention of:

Karen McMeekin
President, Regulatory Division of Bourse de Montréal Inc.
Email: info.mxr@tmx.com

The Regulatory Division will evaluate all applications received, and will submit its recommendations to the SROC for approval of the appointment.

Karen McMeekin
President, Regulatory Division of Bourse de Montréal Inc.