



**TO: Approved Participants
Futures Contracts and Options on Futures Contracts Principals
Futures Contracts and Options on Futures Contracts Traders
Restricted Trading Permit Holders**

March 10, 2003

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR
THE CGB FUTURES CONTRACT**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the listed CGB contract months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on February 11, 2003 (circular no. 014-2003).

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Circular no.: 022-2003

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Appendix I

DELIVERABLE BOND ISSUES AND THEIR CONVERSION FACTORS
(As at March 10, 2003)

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES - CGB

Government of Canada Bonds**Coupon Maturity****6 % June 1, 2011****5 ¼ % June 1, 2012****5 ¼ % June 1, 2013****TOTAL OUTSTANDING DELIVERABLE BONDS****(CAN \$ million)**

Conversion factors computed with a yield equal to 6%

Outstanding	March 2003	June 2003	September 2003	December 2003
(CAN \$ million)				
15,000	0.9999	1.0000	N/A	N/A
11,600	0.9473	0.9484	0.9494	0.9506
5,400	0.9431	0.9442	0.9451	0.9463
	32 000	32 000	17 000	17 000

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).