

CIRCULAR January 26, 2011

RESIGNATION OF A FOREIGN APPROVED PARTICIPANT NEWEDGE USA, LLC

On January 25 2011, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the resignation of Newedge USA, LLC as a foreign approved participant of Bourse de Montréal Inc.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at <u>flarin@m-x.ca.</u>

Jacques Tanguay, Vice-President, Regulatory Division

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