

	Trading – Interest Rate Derivatives	\boxtimes	Back-office - Options
\boxtimes	Trading – Equity and Index Derivatives		Technology
	Back-office - Futures	\boxtimes	Regulation

CIRCULAR 023-15 March 11, 2015

Allied Nevada Gold Corp. (ANV) Suspension

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that the Toronto Stock Exchange announced on March 10, 2015, that the common shares of Allied Nevada Gold Corp. ("Allied Nevada") are suspended. The trading of Allied Nevada options at Montreal Exchange are suspended at the present time. The Auto-Exercise function will not be available for Allied Nevada. Manual exercises only are permitted and must be processed manually by the member firm.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations,

Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the Corporate Operations Department.

Claude Cyr Senior Vice-President, Financial Markets